









## **HIGHLIGHTS**

- Two story well maintained professional office building with beautiful atrium and elevators to the second floor.
- Efficient and flexible layouts with abundant perimeter glass.
- Walking trail and beautiful pond along wooded campus setting.
- Spectacular Bridgeport Avenue location, directly off exit 11 of Route 8, close proximity to Merritt Pkwy and I-95. Convenient to restaurants, banking and shopping
- \$18.50 PSF gross + utilities

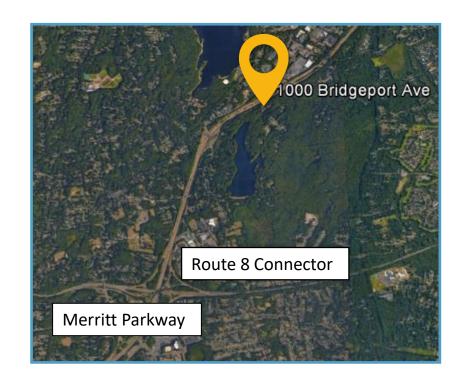


Location: Convenient to exit 11 of Route 8

## **Space Available**

1.500 - 10.126 SF on the second floor

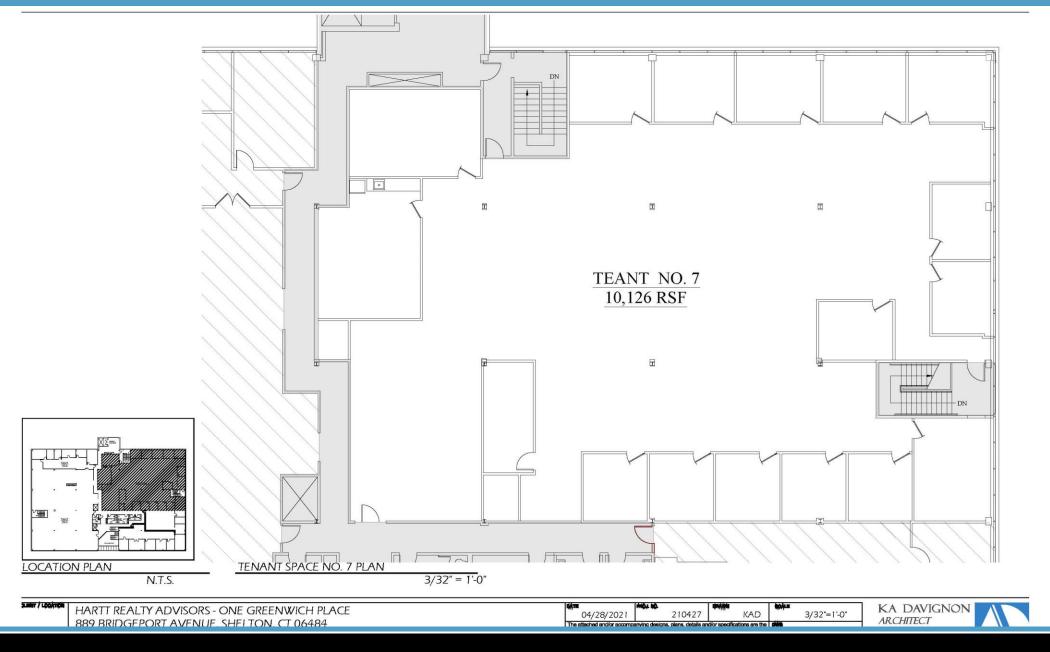
Contiguous to 15,215 SF on the second floor





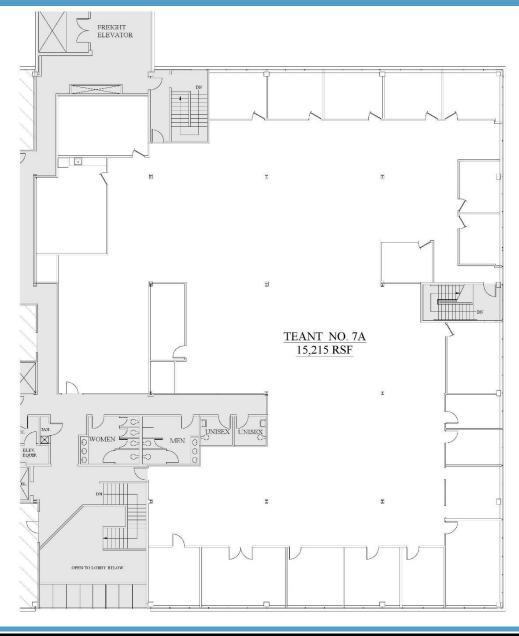










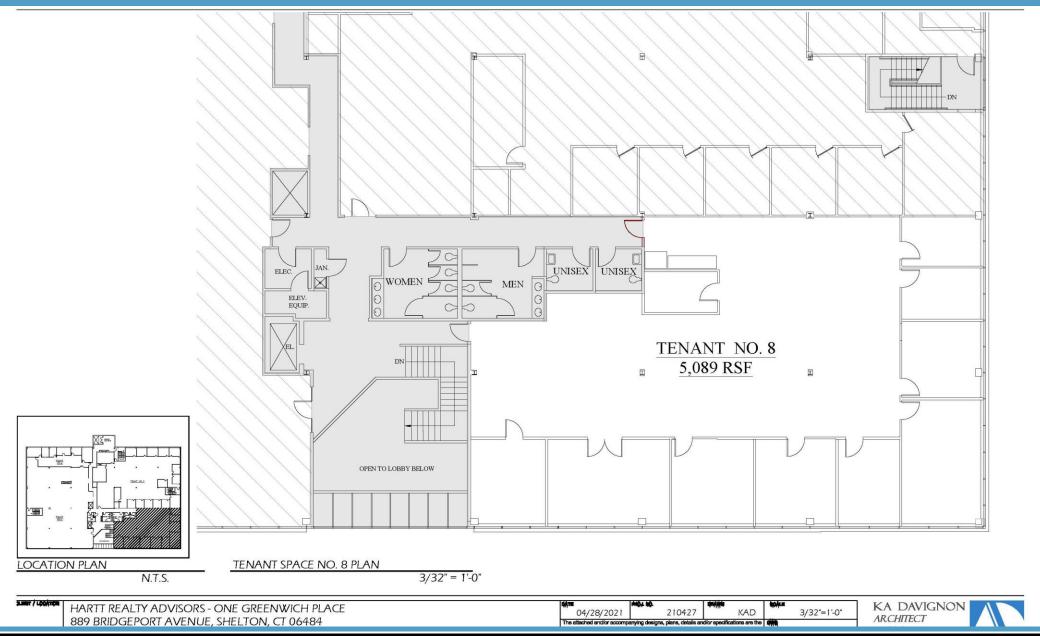






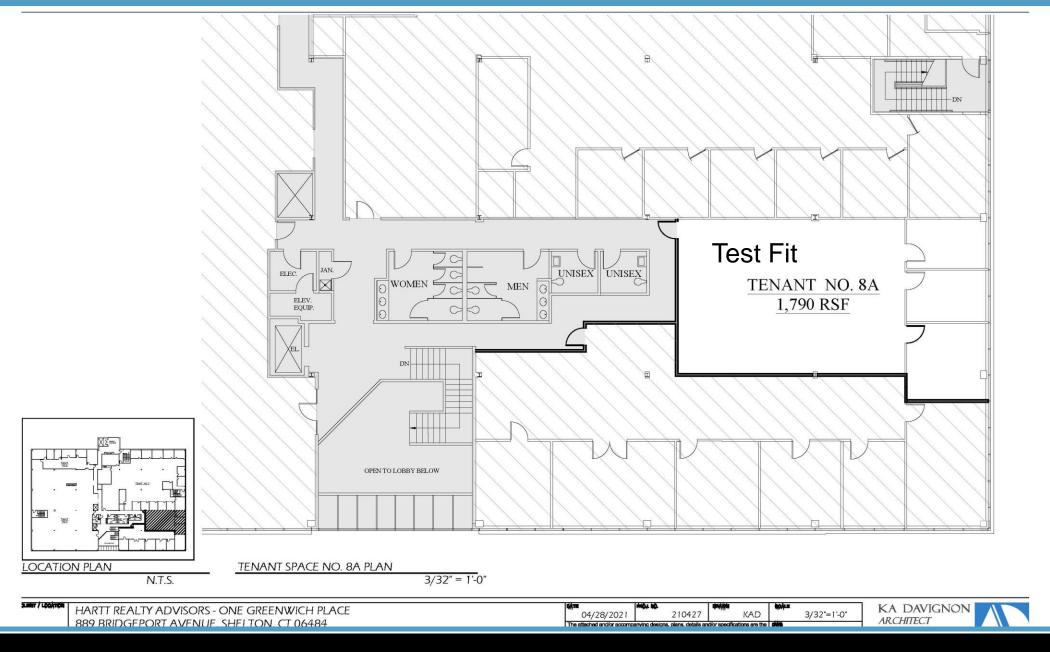






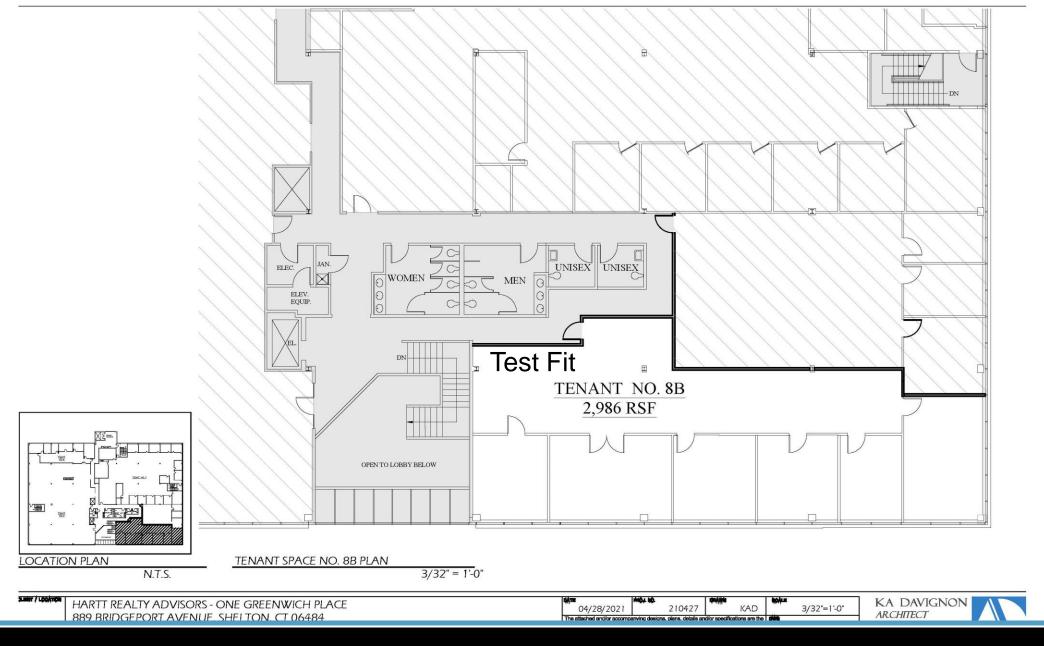


























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## **Shelton, Connecticut**

## General

ACS, 2017-2021	Shelton	State
Current Population	40,944	3,605,330
Land Area mi 2	31	4,842
Population Density people per mi 2	1,337	745
Number of Households	16,204	1,397,324
Median Age	48	41
Median Household Income	\$103,647	\$83,572

6%

10%

## **Economy**

Poverty Rate

<b>Top Industries</b> Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Construction	3,980	
Specialty Trade Contractors		46%
2 Government	3,908	
Local Government		32%
3 Other Services (except Public Admin)	3,702	
Private Households		99%
<ul> <li>Health Care and Social Assistance</li> </ul>	1,613	
Social Assistance		39%
6 Accommodation and Food Services	1,350	
Food Services and Drinking Places		100%
Total Jobs, All Industries	23,028	

### **SOTS Business Registrations** Secretary of the State, August 2023

New Business Registrations by Year

Yea	ır   2018	2019	2020	2021	2022
Tota	al 366	357	379	484	528

Total Active Businesses

### **Key Employers**

Data from Municipalities, 2023

- Masdaq
- 2 BIC Corp
- 3 Prudential Financial
- 4 Pitney Bowes Inc
- 6 Hubbell Inc

## **Demographics**

ACS, 2017-2021

#### State Age Distribution 11% 13% 10 to 19 4,042 13% 20 to 29 4,431 30 to 39 4,421 12% 12% 40 to 49 4.992 50 to 59 7,307 15% 12% 60 to 69 5,780 7% 70 to 79 3,492 80 and over 2,631 4%

### Race and Ethnicity

2% Black Hispanic or Latino/a White Other

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Shelton

5 12%

Shelton

Shelton

### Language Spoken at Home English

Spanish

**Educational Attainment** High School Diploma Only

Master's Degree or Higher

8 8% 22 23% 18 19%

State

State

\$286,700

\$1.260

State 5%

10%

17%

65%

Housing

Associate Degree

Bachelor's Degree

ACS, 2017-2021 Median Home Value \$358.900 Median Rent \$1.373 Housing Units

16.791 1.527.039 Shelton State

Owner-Occupied

Detached or Semi-Detached Vacant

79%

## Schools

CT Department of Education, 2022-23

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22
Shelton School District	PK-12	4,405	75	90%
Statewide	-	513,079	15,300	88%

## **Smarter Balanced Assessments**

Met or Exceeded Expectations, 2021-22 Math ELA Shelton School District 62% 71% Statewide 48% 56%







## **Shelton, Connecticut**

### **Labor Force**

CT Department of Labor, 2022 Employed Unemployed 
 Shelton
 State

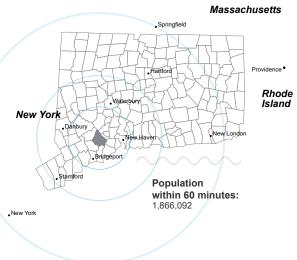
 21,469
 1,851,993

 958
 80,470

Unemployment Rate Self-Employment Rate\* \*ACS, 2017–2021

## 4 4% 10 111%

### Catchment Areas of 15mi, 30mi, and 60mi



Shelton

1 4%

0 3%

10 10%

## **Access**

ACS, 2017-2021

Mean Commute Time \*
No Access to a Car
No Internet Access

# 27 min 26 min 5 | 8% 8 9%

State

### **Commute Mode**

Public Transport
Walking or Cycling
Driving

Working From Home \*

### **Public Transit**

CTtransit Service

Other Public Bus Operations
Train Service

Valley Transit District Metro-North

### **Fiscal Indicators**

CT Office of Policy and Management, State FY 2020-21

### Municipal Revenue

 Total Revenue
 \$149,423,200

 Property Tax Revenue
 \$109,949,985

 per capita
 \$2,630

 per capita, as % of state avg.
 82%

 Intergovernmental Revenue
 \$34,504,442

 Revenue to Expenditure Ratio
 1%

### **Municipal Expenditure**

 Total Expenditure
 \$141,563,795

 Educational
 \$98,235,892

 Other
 \$43,327,903

### **Grand List**

 Equalized Net Grand List
 \$7,319,857,732

 per capita
 \$176,493

 per capita, as % of state avg.
 109%

 Commercial/Industrial
 0%

 Share of Net Grand List
 22.42

# Equalized Mill Rate Municipal Debt

 Moody's Rating (2023)
 A1

 S&P Rating (2023)
 AA 

 Total Indebtedness
 \$17,451,086

 per capita
 \$421

 per capita, as % of state avg.
 15%

 as percent of expenditures
 12%

Annual Debt Service \$8,187,488 as % of expenditures 6%



Search AdvanceCT's **SiteFinder**, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

14.90

### **About Town Profiles**

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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<sup>\* 5</sup> year estimates include pre-pandemic data