









HIGHLIGHTS

- Two story well maintained professional office building with beautiful atrium and elevators to the second floor.
- Efficient and flexible layouts with abundant perimeter glass.
- Walking trail and beautiful pond along wooded campus setting.
- Spectacular Bridgeport Avenue location, directly off exit 11 of Route 8, close proximity to Merritt Pkwy and I-95. Convenient to restaurants, banking and shopping
- \$18.50 PSF gross + utilities

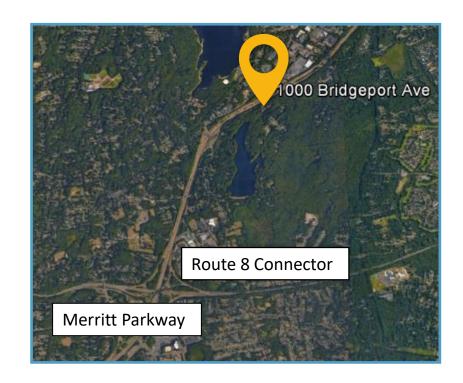


Location: Convenient to exit 11 of Route 8

Space Available

1.500 - 10.126 SF on the second floor

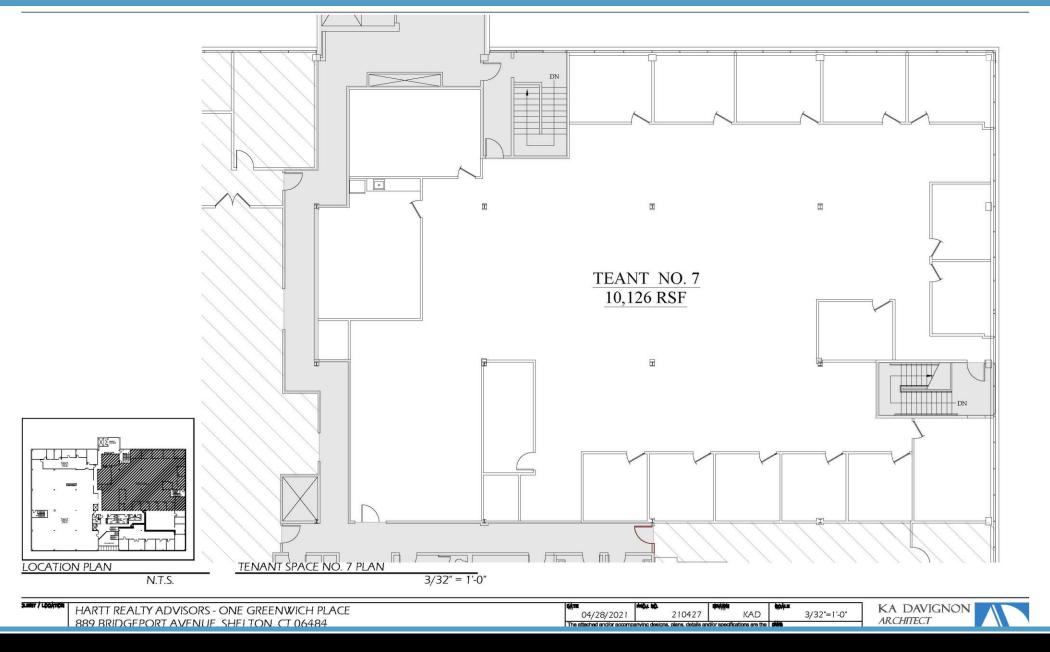
Contiguous to 15,215 SF on the second floor





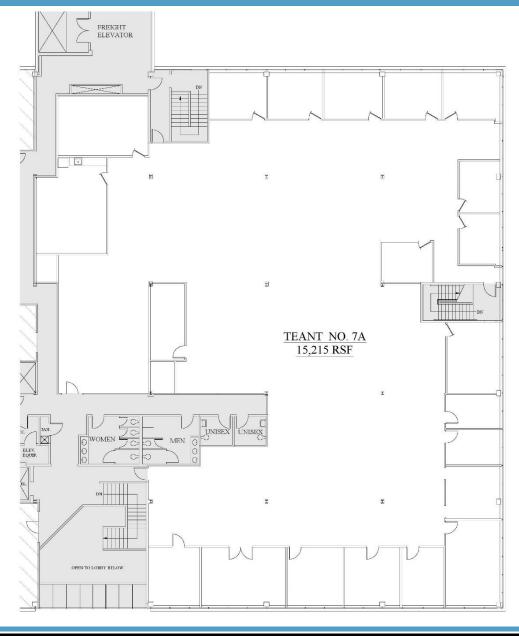










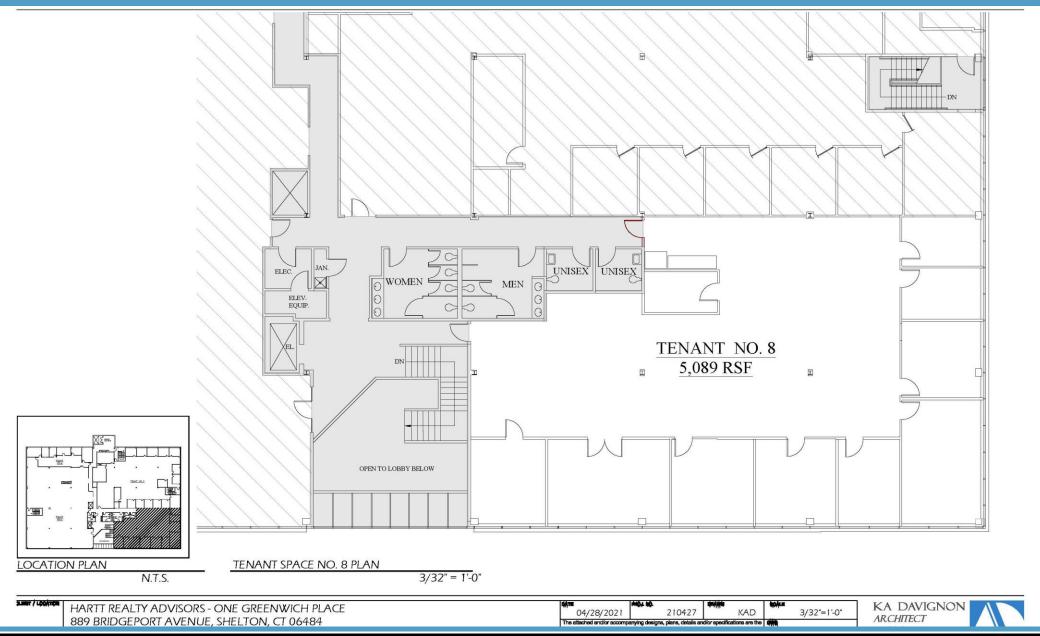






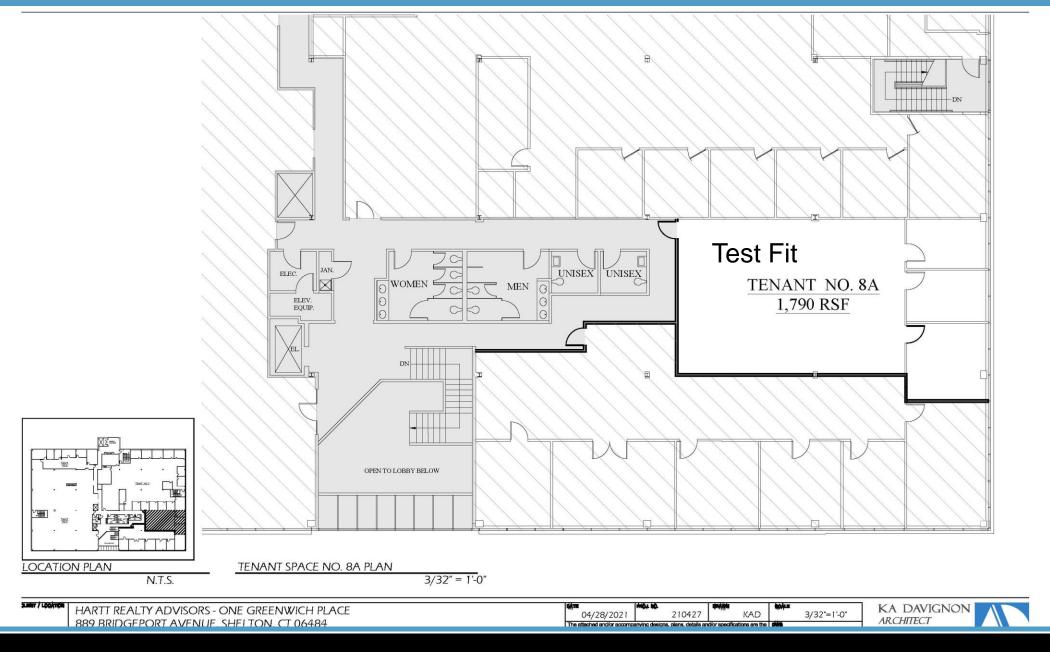






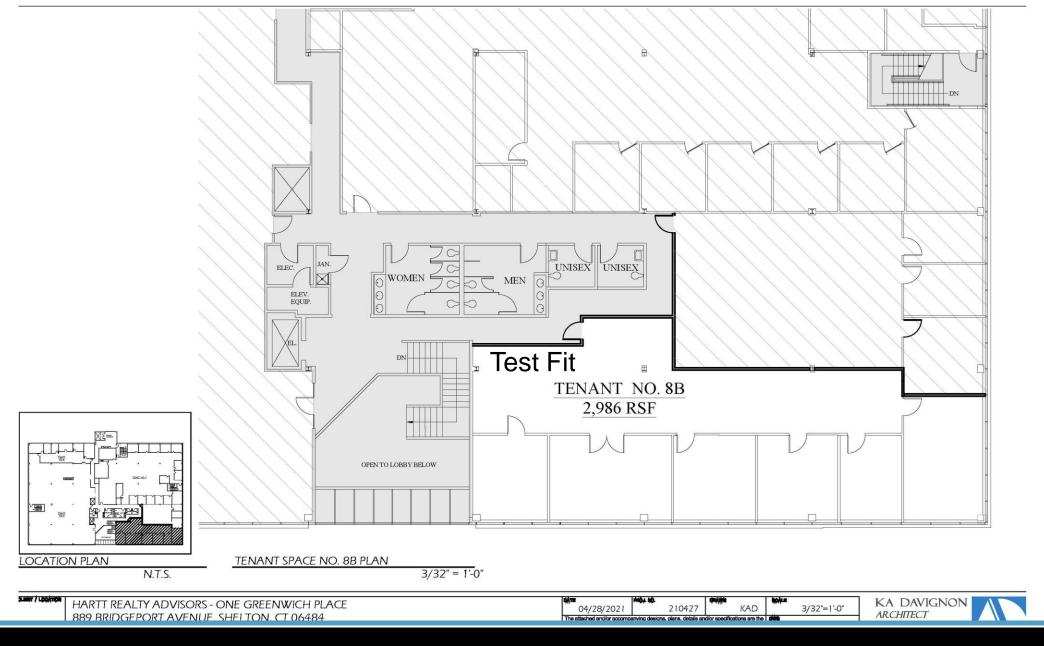






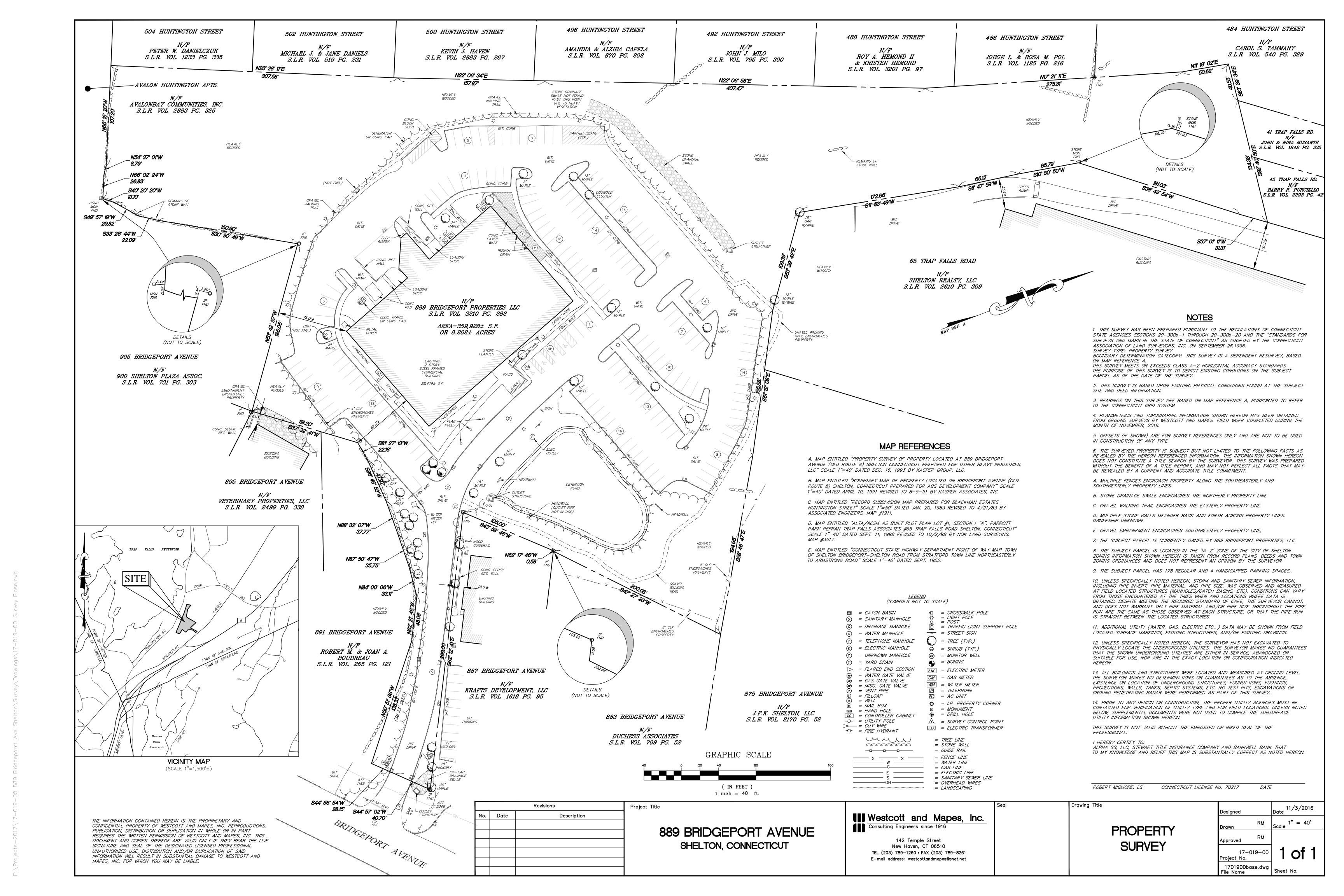






















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Shelton, Connecticut

General

ACS, 2017-2021	Shelton	State
Current Population	40,944	3,605,330
Land Area mi ²	31	4,842
Population Density people per mi 2	1,337	745
Number of Households	16,204	1,397,324
Median Age	48	41
Median Household Income	\$103,647	\$83,572

6%

10%

Economy

Poverty Rate

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Construction	3,980	
Specialty Trade Contractors		46%
2 Government	3,908	
Local Government		32%
3 Other Services (except Public Admin)	3,702	
Private Households		99%
 Health Care and Social Assistance 	1,613	
Social Assistance		39%
6 Accommodation and Food Services	1,350	
Food Services and Drinking Places		100%
Total Jobs, All Industries	23,028	

SOTS Business Registrations Secretary of the State, August 2023

New Business Registrations by Year

Yea	ar 2018	2019	2020	2021	2022
Tota	al 366	357	379	484	528

Total Active Businesses

Key Employers

Data from Municipalities, 2023

- Masdaq
- 2 BIC Corp
- 3 Prudential Financial
- 4 Pitney Bowes Inc
- 6 Hubbell Inc

Demographics

ACS, 2017-2021

State Age Distribution 11% 13% 10 to 19 4,042 13% 20 to 29 4,431 30 to 39 4,421 12% 12% 40 to 49 4.992 50 to 59 7,307 15% 12% 60 to 69 5,780 7% 70 to 79 3,492 80 and over 2,631 4%

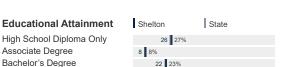
Race and Ethnicity

2% Black Hispanic or Latino/a White Other

5%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home English Spanish



18 19%

Shelton

Shelton

5 12%

Master's Degree or Higher Housing

Vacant

ACS, 2017-2021 Median Home Value \$358.900 \$286,700 Median Rent \$1.373 \$1.260 Housing Units 16.791 1,527,039

Owner-Occupied Detached or Semi-Detached

Shelton	State	
	66	799
	65	78%
3 8%		

State

5%

10%

17%

65%

78 82%

State

State

Schools

CT Department of Education, 2022-23

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22
Shelton School District	PK-12	4,405	75	90%
Statewide	-	513,079	15,300	88%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2021-22 Math ELA Shelton School District 62% 71% Statewide 48% 56%







Shelton

4 4%

10 11%

Shelton, Connecticut

Labor Force

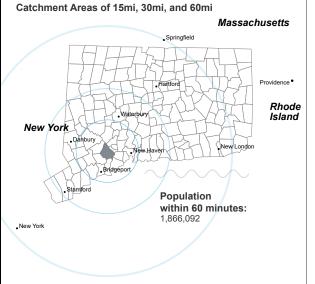
CT Department of Labor, 2022 Employed Unemployed

 21,469
 1,851,993

 958
 80,470

State

Unemployment Rate Self-Employment Rate* *ACS. 2017–2021



Shelton

27 min

5 8%

8 9%

1 4%

0 3%

10 10%

State

26 min

Access

ACS, 2017-2021

Mean Commute Time *
No Access to a Car
No Internet Access

Commute Mode

Public Transport Walking or Cycling Driving

Working From Home *

Public Transit

CT transit Service

Other Public Bus Operations Valley Transit District
Train Service Metro-North

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

 Total Revenue
 \$149,423,200

 Property Tax Revenue
 \$109,949,985

 per capita,
 \$2,630

 per capita, as % of state avg.
 82%

 Intergovernmental Revenue
 \$34,504,442

 Revenue to Expenditure Ratio
 1%

Municipal Expenditure

 Total Expenditure
 \$141,563,795

 Educational
 \$98,235,892

 Other
 \$43,327,903

Grand List

 Equalized Net Grand List
 \$7,319,857,732

 per capita
 \$176,493

 per capita, as % of state avg.
 109%

 Commercial/Industrial
 0%

 Share of Net Grand List
 22.42

Equalized Mill Rate Municipal Debt

 Moody's Rating (2023)
 A1

 S&P Rating (2023)
 AA

 Total Indebtedness
 \$17,451,086

 per capita
 \$421

per capita \$421 per capita, as % of state avg. 15% as percent of expenditures 12%

Annual Debt Service \$8,187,488 as % of expenditures 6%



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About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

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