BUILDING FOR SALE

92 Danbury Road, Ridgefield, CT





VIDAL/WETTENSTEIN, LLC







719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

92 Danbury Road, Ridgefield, CT

Retail / Auto Dealership/ Development

PROPERTY DETAILS

Building Area: 3,100± SF

Land Area: 1.95 acre

Zoning: B-2

Tenancy: Single

Leased: yes fully leased

Age: 1945±

Building Height: 1 story

Frontage: 185 FT on Danbury Road

Taxes: \$30,111.

Sale Price: \$1,900,000.



Location: Convenient to Route 7 Superb visibility with signage on Danbury Road



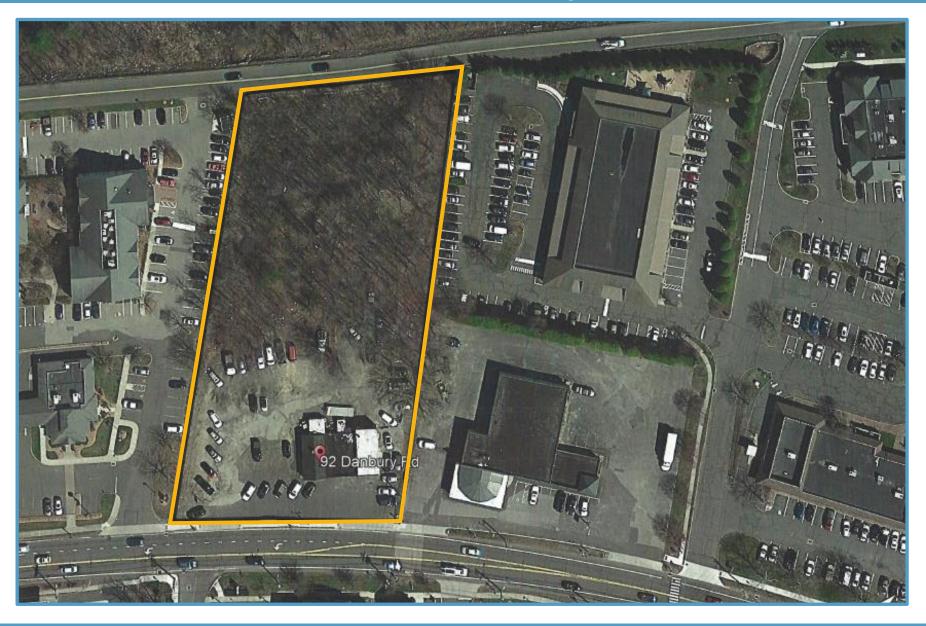


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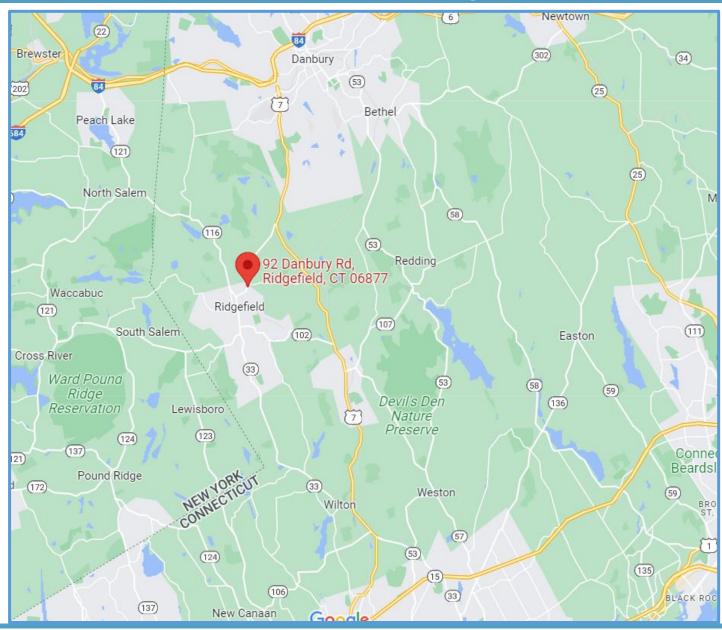
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92 Danbury Road, Ridgefield, CT



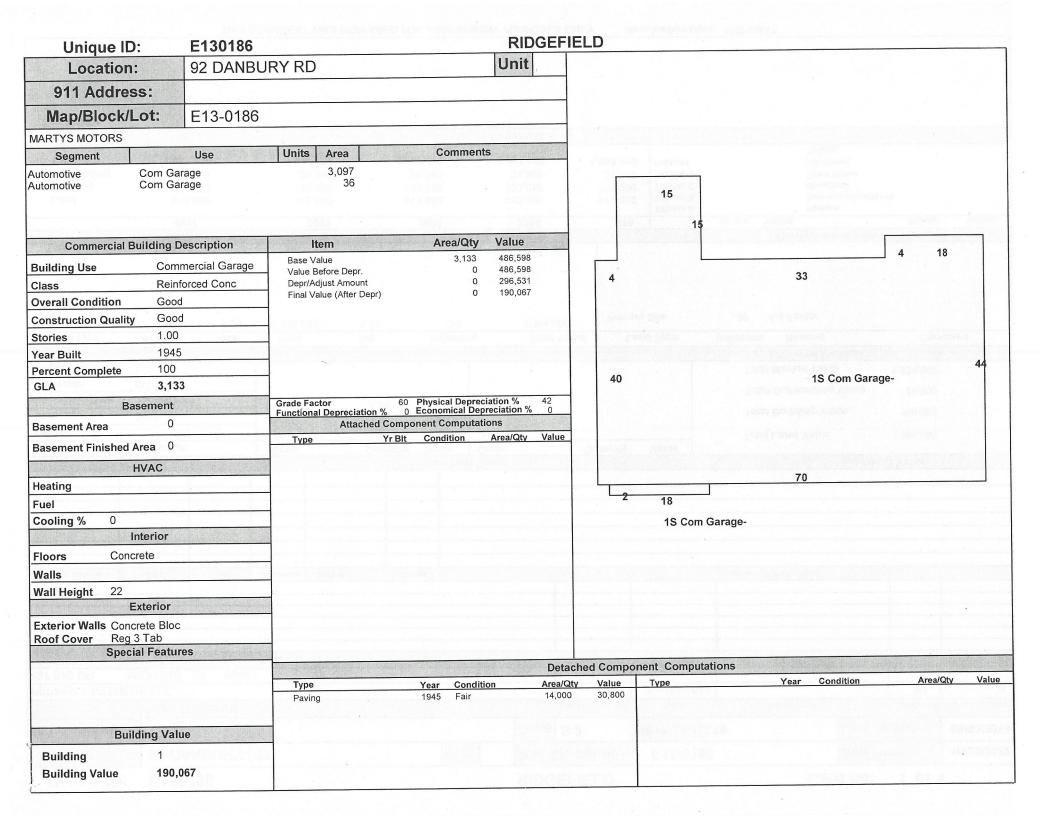


NIDAL/WETTENSTEIN, LLC









Unique ID: E130186 **RIDGEFIELD** Card No: 1 of 1 Location: 92 DANBURY RD Unit Map/Block/Lot: E13-0186 **Date Printed** 911 Address Zone B-2 Nbrhood C19 Last Update Owner Of Record Volume / Page Date Sales Type Valid PEPPER PARTNERS LLC Apr/18/2018 NO 497 BIC DR MILFORD CT 06461 **Prior Owner History** PEPPER PARTNERS LLC Permit Number Date Cost CO Issued Status % Comp Reason For Change

10/25/2022

05/03/2018

Selling Price

	STANDARD STANDS STANDARD AND AND AND AND AND AND AND AND AND AN	CATTOURNER OF MARKET MARKET STATE	n Codes	Committee of the commit	THE RESERVE OF THE PARTY OF THE	Apprais	sed Value
Code	Quantity	Value	Code	Quantity	Value		
21	1.95	912,800				Total Land Value	1,304,000
22	1.00	133,050				Total Puilding Value	190.067
25	1.00	21,560				rotal building value	190,067
						Total Outbuilding Value	30,800
						Total Market Value	1,524,867
	21 22	21 1.95 22 1.00	21 1.95 912,800 22 1.00 133,050	21 1.95 912,800 22 1.00 133,050	21 1.95 912,800 22 1.00 133,050	21 1.95 912,800 22 1.00 133,050	Code Quantity Value Code Quantity Value 21 1.95 912,800 Total Land Value 22 1.00 133,050 Total Building Value 25 1.00 21,560 Total Outbuilding Value

		A SHEET AND A SHEET A	ACICS	Alexander of the second				Market State 1821	Influence Fac	tors
Land Type	Acres	490	Rate	Adj	Influence	Total Value	Land Type	Influence	Reason	Comment
Primary Site	1.95	0.00	1,000,000	1.63	-20	1,304,000	Primary Site	-20	Adj Factor	

Total 1.95

	2017	2021	2020	2019	2018		Acres	Value		Acres	Value
Land Building Outbuilding	912,800 133,050 21,560	912,800 133,050 21,560	912,800 133,050 21,560	912,800 133,050 21,560	912,800 133,050 21,560	Tillable A Tillable B Tillable C Tillable D			Pasture Swamp/Ledge/Scrub Woodland Open Space		
Total	1,067,410	1,067,410	1,067,410	1,067,410	1,067,410	Orchard			AG Forest Totals		

Dec/18/2014

5.3. Business B-2 Zone

A. PURPOSE

The Business B-2 Zone is a non-retail district established to provide opportunities for a variety of businesses, including restaurants, personal services, and other uses that will help to meet the needs of Ridgefield residents.

B. ARCHITECTURAL REVIEW REQUIRED

Any new construction or remodeling of the exterior of a building shall be reviewed by the Architectural Advisory Committee in accordance with the provisions of Subsection 9.3.G of these Regulations.

C. PERMITTED USES 12

- Within an existing building, the following uses are permitted by issuance of a Zoning Permit by the ZEO in accordance with Section 9.1.A for any Change of Use, whether or not new floor area is added to the tenant space, and whether or not additional parking is required.
- If new floor area is constructed or if there is any physical expansion of the existing building, the following uses shall be permitted by Special Permit (or Revision to an existing Special Permit) approval granted by the Commission in accordance with 9.2.A (as is the case with those uses listed in Sec.5.3.D.1.) unless administrative approval is authorized pursuant to Sec. 9.2.A.7.e.
- 1. Service establishment or personal service establishment.
- 2. Business, professional, or medical office.
- Real estate office.
- 4. Bank.
- 5. Sit-down restaurant.
- 6. Offices for executive, administrative and data processing activities.
- 7. A single family detached dwelling, provided that: 13
 - a. The dwelling was in existence as of 9/19/08; and
 - b. The dwelling conforms to the area and bulk requirement of the R-20 Zone.
- 8. Uses accessory to the uses listed in Subsection 5.3.C when located on the same lot.
- 9. Seasonal Farmers' Market. 14
- 10. Ancillary retail sales of goods directly related and clearly incidental to the principal commercial use, service business, medical office or recreational use, provided that the display area

¹² 2019-041-A Amendment effective 06/07/19: Modified box contents for Change of Use via Zoning Permit, and Special Permit language. Deleted Site Plan application requirement.

¹³ 2008-079-A: Amended effective 09/19/08

¹⁴ 2007-138-A: Amended effective 01/11/08

for such retail sales shall not exceed the lesser of 10% of the gross customer area or 200 s.f. 15

- 11. Fitness center / exercise facility / dance studio / facility for education in the arts. 16
- 12. Food retail/serving establishment (such as a bakery, delicatessen, ice cream parlor or coffee shop) with seating for fewer than fifteen (15) customers.¹⁷

D. USES REQUIRING SPECIAL PERMIT

The following uses require approval of a Special Permit application in accordance with Subsection 9.2.A:

- Assisted living facility, memory care facility, nursing/convalescent home, congregate housing, or a combination thereof. Notwithstanding the requirements otherwise listed for the zone, the following standards must be achieved:¹⁸
 - a. the parcel must be a minimum of one and one-half (1.5) acres in size;
 - b. units shall consist of no more than two bedrooms each;
 - c. each bedroom shall have no more than two occupants;
 - d. the maximum number of beds shall be 25 per acre;
 - e. the maximum average building height shall not exceed 45 feet and three (3) stories;
 - f. a minimum twenty-five (25) foot setback shall be provided between any principal building structure and the property line of any adjacent non-residential use;
 - g. a minimum fifty (50) foot setback shall be provided between any principal building structure and the property line of any adjacent residential use;
 - h. the applicant shall demonstrate that adequate parking has been provided for residents, staff and visitors:
 - i. the applicant shall provide data regarding the anticipated need for Town emergency medical services.
- 2. Construction which results in new floor area.
- 3. Municipal or other governmental uses, including public parking and recreational facilities.
- 4. Research and development laboratories, including research and development of manufactured, processed or compounded products.
- The manufacture, production, fabrication, processing, assembling, packing, storing and distribution of:
 - a. precision-electrical or precision-mechanical equipment;
 - optical goods, business machines, precision instruments, surgical and dental instruments:
 - c. pharmaceutical, toiletry, and cosmetic; and
 - d. Flooring, granite and marble and 19
 - e. any other use of the same general character as any of the uses listed above.
- 6. Contractors' yards and structures, including parking of motor vehicles and equipment, if located on a minimum of one (1) acre of land.
- 7. Storage warehouse if located on a minimum of one (1) acre.

¹⁵ 2009-070-A: Amended effective 11/19/09

¹⁶ 2013-113-A: Amendment effective 11/28/13: Changed from Special Permit to as-of-right.

¹⁷ 2018-045-A Amended effective 11/09/2018

¹⁸ 2016-057-A: Amended effective 07/08/16

¹⁹ 2018-052-A amended effective 11/09/2018

- 8. Drive through facility, but not permitting use for food service.
- 9. Group day care homes, as per Subsection 3.3.D.3 of these regulations.
- 10. Day care centers, as per Subsection 3.2.C.7 of these regulations.
- 11. Residential dwelling units that are a part of a commercial structure and are located over street level businesses, provided that²⁰:
 - a. the development is served by public water and municipal sewers in compliance with the Public Health Code;
 - b. adequate off-street parking, as determined by the Commission, shall be provided on the premises for the use of residents and businesses;
 - c. except as allowed under 11.d, below, the number of units shall not exceed 2.2 units per acre;
 - d. on properties of a maximum of one (1) acre in the B-2 zone at 30-40 Grove Street between Sunset Lane and Old Quarry Road, and the 0.747-acre lot at 30 Old Quarry Road and the one (1.0) acre lot at 35 Old Quarry Road, the number of units may be increased to a maximum of eight (8) units per acre, provided that a and b, above, can be achieved:²¹
 - e. the Commission may grant a density bonus of up to twenty percent (20%) in the permited number of units provided that the bonus units are deed-restricted as affordable housing according to the criteria for affordability set up in CGS 8-30g(6) for tenants with incomes less than 80% of the State Median Income (SMI) level;
 - f. calculation of permitted density may be rounded down to the nearest whole number when fractions are less than 0.5 and shall be rounded up when fractions are 0.5 or greater.
- 12. Bowling alleys and other similar indoor recreational activities.
- 13. Golf driving range and other similar outdoor recreational activities.
- 14. Golf clubs and other private recreational uses.
- 15. Commercial kennels.
- 16. Veterinary hospitals conducted under the personal administration of a licensed veterinarian.
- 17. Educational, philanthropic, or religious uses.
- Nonprofit club or other organization providing social, cultural and recreational activities serving a community need or convenience and not including any activity carried on primarily for profit.
- 19. Funeral homes or funeral director's establishments, but not including any crematory.
- 20. Indoor theaters.
- 21. Hotel, motel, or inn.
- 22. Public utility substations.
- 23. Brewery or brew pub.22

²⁰ 2013-110-A: Amended effective 02/28/14

²¹ 2017-009-S-SP-SR-A: Amendment effective 04/14/17

²² 2016-109-A: Amended effective 01/27/17

- 24. Non-direct-retail-sales showroom²³
- 25. Principal uses similar to the uses listed in Subsection 5.3.C.
- 26. Uses accessory to the uses listed in Subsection 5.3.D when located on the same lot.
- 27. Any change in use, floor area or exterior site modifications or alterations involving the sale of new or used motor vehicles provided that:
 - a. the lot contains at least one (1) acre, and 24
 - b. display of motor vehicles for sale shall only occur within a yard setback with the specific approval of the Commission.
- 28. Any change in use, floor area or exterior site conditions of any operation legally existing at the time of the adoption of these Regulations operated as a gasoline station provided that:
 - a. that the use was in existence as of May 1, 2007,
 - b. the lot contains at least thirty thousand (30,000) square feet.
 - c. lot coverage (building) shall not exceed forty (40) percent, and
 - d. yard setbacks shall be at least 25 feet.
- 29. Any change in use, floor area or exterior site conditions of any operation legally existing at the time of the adoption of these Regulations involving motor vehicle repair and/or servicing provided that:
 - a. that the use was in existence as of May 1, 2007,
 - b. the lot contains at least thirty thousand (30,000) square feet.

E. DIMENSIONAL STANDARDS

Minimum lot size	10,000 square feet		
Minimum frontage	50 feet		
Maximum lot coverage (buildings)	25 percent		
Maximum total coverage (buildings, structures, parking, and drives)	75 percent		
Minimum front yard set- back	30 feet		
Minimum side yard setback	None required, but 3 feet if provided		
Minimum rear yard setback	None required, but 3 feet if provided		
Minimum buffer /setback where property abuts a residential zone	See Subsection 7.1.E of these Regulations		
Maximum average building height	40 feet		

²³ 2018-016-A: Amendment effective 05/04/18: Permit non-direct retail showrooms as a legal use.

²⁴ 2018-045-A: Amendment effective 11/09/2018

F. ADDITIONAL STANDARDS

- 1. See Section 7.0 of these Regulations for additional provisions related to parking, loading, landscaping, signage, and other standards.
- 2. The Planning Director may refer any Change of Use application to the Commission for review and/or action.

25,042

General

ACS, 2015–2019	Ridgefield	State
Land Area mi ²	35	4,842
Population Density people per mi ²	725	738
Number of Households	9,001	1,370,746
Median Age	45.6	41.0
Median Household Income	\$163,945	\$78,444
Poverty Rate	2%	10%

Economy

Top Industries

CT Department of Labor, 2019	Employment	Employers	Av. Wages
1 Profess., Sci., & Tech Services	2,047	177	\$178,110
2 Health Care & Social Assistance	1,413	94	\$40,239
3 Local Government	1,236	13	\$63,588
4 Retail Trade	1,089	108	\$41,259
5 Accommodation & Food Services	982	76	\$25,033
All Industries	10,652	1,152	\$86,969

SOTS Business Registrations

Secretary of the State, June 2021 Total Active Businesses

New E	Business	Registratio	ns by Year				
2001	191	2006	208	2011	238	2016	219
2002	204	2007	250	2012	213	2017	248
2003	234	2008	245	2013	194	2018	281
2004	239	2009	201	2014	241	2019	284
2005	235	2010	207	2015	194	2020	320

3,773

Key Employers

Data from municipalities, 2021

- 1 Boehringer-Ingelheim
- 2 West World Media
- 3 Genesis Technology Solutions
- 4 Ullman Devices Corp
- Silver Spring Country Club

Demographics

ACS. 2015-2019

Age Distribution

•			
Under 10	2,993	12%	11%
10 to 19	4,328	17%	13%
20 to 29	1,423	6%	13%
30 to 39	2,129	9%	12%
40 to 49	4,017	16%	13%
50 to 59	4,223	17%	15%
60 to 69	2,818	11%	12%
70 to 79	1,760	7%	7%
80 and over	1,351	5%	5%

Race and Ethnicity

Asian Non-Hispanic (NH) Black NH Uianania ar Latina (a. a.)	4% 1%	4° 10° 16°
Hispanic or Latino/a Of any race White NH	5%	88% 67°
Other NH, incl. American Indian, Alaska Native, Native Hawaiian or Pacific Islander	2%	39

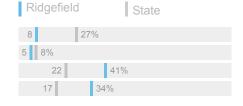
Language Spoken at Home Ridgefield

English Spanish



Educational Attainment

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



Housing

Median Home Value Median Rent Housing Units

Owner-Occupied
Detached or Semi-Detached
Vacant

Ridgefield	State	
	66	86%
	64	83%
7 10%		

\$275,400

1,516,629

\$1,180

Schools

CT Department of Education, 2020-21

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2018-19)
Ridgefield School District	PK-12	4,556	42	96%
Statewide	-	513,079	15,300	88%

Smarter Balanced Assessments Met or exceeded expectations, 2018/19

		Math	ELA
Ridgefield S	School District	78%	84%
Statewide		18%	56%

Ridgefield

\$653,100

\$1,786

9,726







Ridgefield, Connecticut

25,042

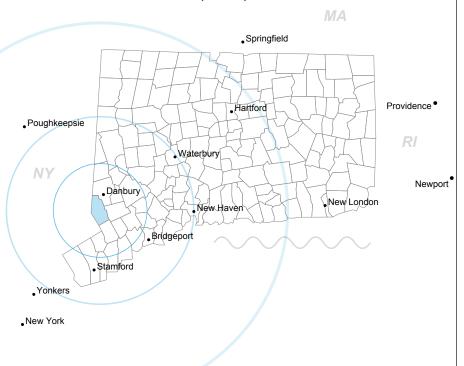
Labor Force

Employed Unemployed

Unemployment Rate Self-Employment Rate* *ACS, 2015-2019

Ridgefield State 10,650 1,724,621 637 148,010 6 8% 10 16%

Catchment Areas of 15mi, 30mi, and 60mi



Ridgefield

Access

Mean Commute Time Pre-Covid No Access to a Car No Internet Access

Commute Mode

Public Transport Walking or Cycling Driving

Working From Home Pre-Covid

Public Transit

CTtransit Service Other Public Bus Operations Train Service

38 min 26 min 3 9% 5 12%

State

Housatonic Area Regional Transit (HART) Metro-North

Fiscal Indicators

Municipal Revenue

Total Revenue	\$159,346,088
Property Tax Revenue	\$129,504,590
per capita	\$5,178
per capita, as % of state av.	171%
Intergovernmental Revenue	\$20,636,549
Revenue to Expenditure Ratio	100%

Boston*

Municipal Expenditure

Total Expenditure	\$159,788,940
Educational	\$111,106,811
Other	\$48,682,129

Grand List

Equalized Net Grand List	\$7,218,488,531
per capita	\$288,647
per capita, as % of state av.	188%
Comm./Indust. Share of Net Grand List	11%

Actual Mill Rate	27.21
Equalized Mill Rate	17.94

Municipal Debt

Moody's Rating	Aaa
Total Indebtness	\$61,317,525
per capita	\$2,452
per capita, as % of state av.	95%
as percent of expenditures	38%

Annual Debt Service \$11,667,328

as % of expenditures 7%



Search AdvanceCT's SiteFinder, Connecticut's most comprehensive online database of available commercial properties. ctdata.org/sitefinder

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for 2016-2019 are available from profiles.ctdata.org.

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