## Ideal for Owner User, Investor or Redevelopment

## 719 Post Road East Westport Connecticut



#### THE LOCATION: WESTPORT CONNECTICUT is

one of the wealthiest zip codes in the U.S., situated along Fairfield County's Gold Coast and less than 50 miles northeast of New York City. Its vibrant commercial environment generates the feeling of an old New England town, while modernizing and growing in affluence. The Town is home to numerous companies, including the headquarters of Newman's Own, Terex and Bridgewater Associates along with dozens of national retailers such as Tiffany, J. Crew, Barnes & Noble, Crate & Barrel and numerous others.

For further information please contact **Randy Vidal** 203-226-7101 Ext 3 ~ randy@vidalwettenstein.com

All information from sources deemed reliable and is submitted subject to errors, omissions, change of price, rental, and property sale and withdrawal notice.

NIDAL/WETTENSTEIN, LLC

R Society of Industrial and Office Realtors

Individual Members

719 Post Road East, Westport, CT 06880

www.vidalwettenstein.com

## 719 Post Road East, Westport Connecticut

#### **Property Highlights:**

- Superior Location on Post Road East (Route 1)
- ▶ 28,900 Traffic Count
- Great Signage on Building and Pylon Sign
- 2 Curb Cuts for Easy Access
- Located at 4 Way Traffic Signal
- ➢ Half Mile from Exit 18 of I-95
- Superb Visibility

#### Sale Price Reduced: \$1,590,000

### **Retail Building Available for Sale**

Acres: .43	Year Built: 1960
Total Sq. Ft.: 4,899	Heating: Hot air
Retail Sq. Ft.: 4,419	AC: Yes
Office Sq. Ft.: 480	Gas: Yes
Zoning: GBD	Volts: 240
Parking: 23 cars	Amps: 200
Taxes for 2019: \$19,038	Water/ Sewer: City
Sewer Tax: \$1,673	

#### **Demographics:**

Owner Household: 82% within 5 mile radius

Average HH Income: \$304,439

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## **AREA RETAILERS**



### Post Road East Westport



## 719 Post Road E, Westport Connecticut



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**SIOR** Society of Industrial and Office Realtors

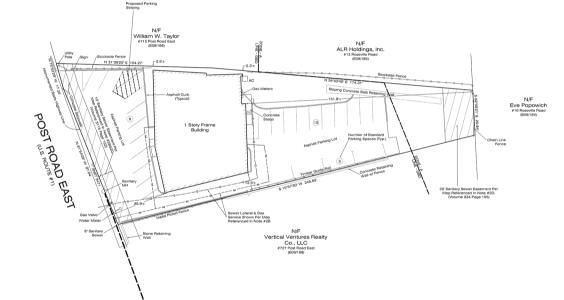
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LEGEND -Ó- HYDRANT



#### NOTES:

1. This suprey and map has been prepared in accordance with the Sections 20-300b-1 through 20-300b-20 of the Regulations of Connecticut State Agencies - "Minimum Standards for Survey and Maps in the State of Connecticut' as endorsed by the Connecticut Association of Land Surveyors, Connecticut as endorsed by the Connecticut Association of Land Surve Inc. It is a Data Accumulation Plan based upon a Dependent Resurvey and conforms to Horizontal Accuracy Class A-2.

#### 2. Reference is made to the following documents

- A. 'Map of Property for Norman L. Pollack, Westport, Conn., May 25, 1967 Revised July 14, 1967" prepared by The Huntington Company, LLC. (RM 7073)
- B. "As-Built Plan & Profile Of Sanitary Sewer Extension Prepared For The Town Of Westport, Post Road East, Westport, Connecticut; Dated: Oct 2, 2010' prepared by Walter H. Skidd - Land Surveyor L.L.C.
- C. "Easement Survey, Showing Sanitary Sewer Extension, Westport, Connecticut Dated July 15, 2010" prepared by Walter H. Skidd (RM 9983)
- D. 'Easement Through Property Of Norman Pollack, East State Street, Date: February 17, 1970' prepared by J.E. Czel PE & LS (RM 7044)
- E. Volume 334 Page 155 (Sewer Easement)

F. Volume 1124 Page 210 (Variance)

- G. Volume 2154 Page 58 (Variance)
- H. Volume 3115 Page 152 (Temporary Easement)
- 3. The underground utilities shown, if any, have been located from visible field utilities shown comprise all such utilities in the area either in service or abandoned. The surveyor further does not warrant that the underground utilities shown are in the exact location indicated although the surveyor does hereby declare that they are located as accurately as possible from information available. The surveyor has not physically located the underground utilities.
- 4. Property is located in FEMA Zone X. Per Flood Insurance Rate Map #09001C0414G, Effective Date: Jlv 8, 2013: Panel 414 of 626.
- Parcel Area = Total: 18,736 sf±, 0.430 ac±.
  Zone GBD: 16,798±, 0.386 AC±.

6. Parcel is located in zone General Business District (GBD) & Residence A; as shown on the following map titled: "Official Building Zone Map" Revised to 11/19/2009

GBD Zone:

Maximum floor area: 10,000 sf Maximum floor area ratio: 0.25 Minimum front setback: 30' Minimum side setback: 15' Minimum rear setback: 25'	Existing: 115.00 Existing: 26.1% ± Existing: 4,387 sf± Existing: 0.28 Existing: 3.0.9± Existing: 2.3.5 ±ce Note #7 Existing: 15.8±
Maximum building height: 2 stories	

Floor area and building coverage calculated using only the area located in the GBD zone.

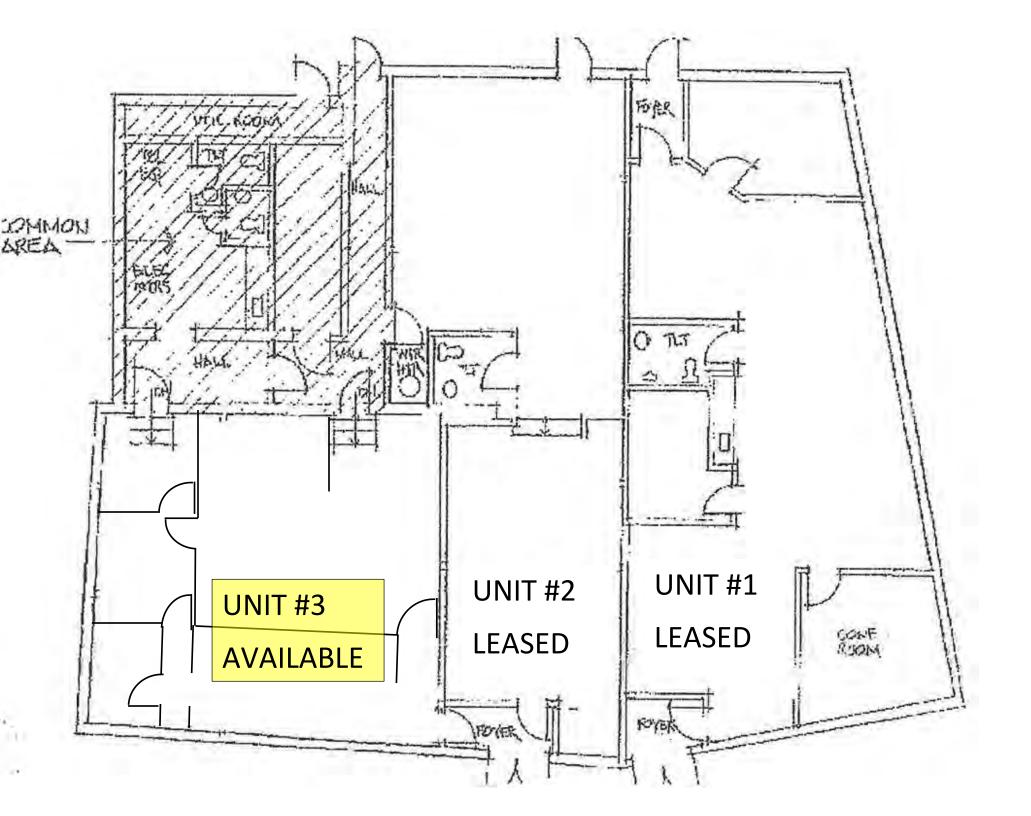
7. A Zoning Board of Appeals Variance was granted For sideyard in a Business District, Effective July 29, 1967.

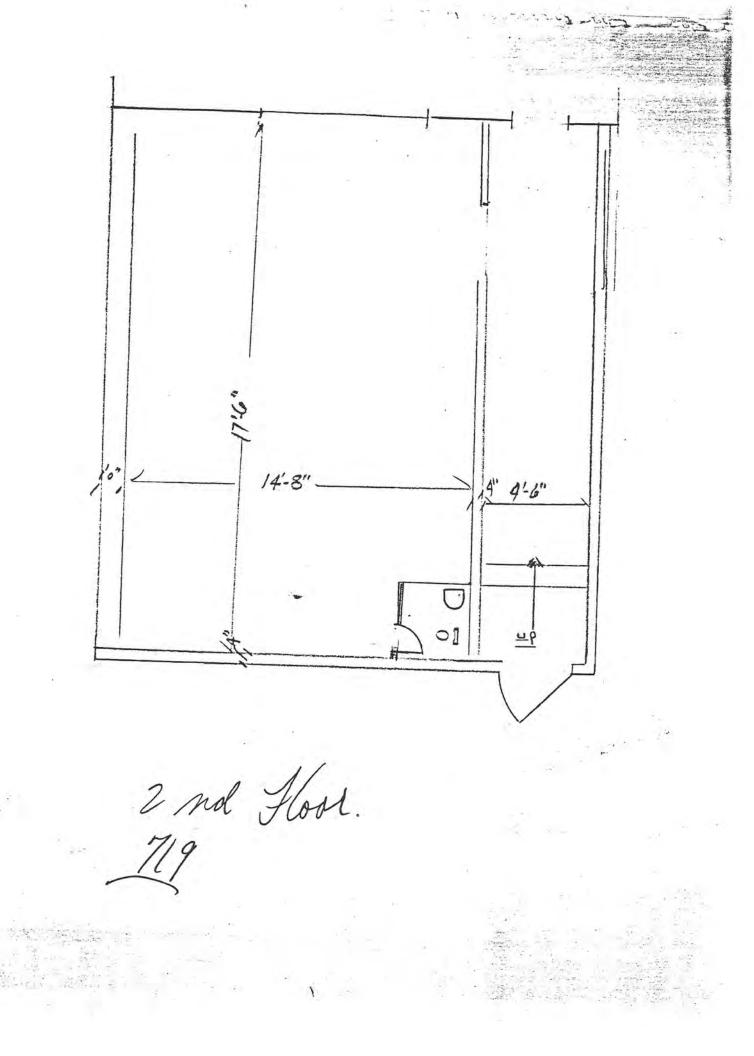
8. Reference is hereby made to Connecticut General Statute 8-13a, as amended, with regards to existing structures three or more years old.



1/1 8-3533

PROJECT #: 9313





### Westport, Connecticut

110 Myrtle Avenue Westport, CT 06880 (203) 341-1111

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CERC Town Profile 2018 Produced by The CT Data Collaborative Belongs To

Fairfield County LMA Bridgeport - Stamford Western Planning Area



	emographi	cs												
Population	<u> </u>						Race	/Fthnici	ty (2012-20	16)				
ropulation			Town	Count	ty	State	Ruce,	Lunner	iy (2012-20	10)	Tow	n	County	State
2000			25,749	25,749 882,567		,405,565	Wh	ite Alor	ne, Non-Hisp	oanic	23,64	8 5	598,017	2,464,450
2010			26,391	916,82	9 3	,574,097	Bla	ck Alon	e		19	0 1	07,282	372,696
2012-2016			27,511	941,61	8 3	,588,570	Asi	an			1,63	2	47,742	152,782
2020			24,513	944,692 0.1%	2 3	,604,591	Native American Other/Multi-Race			1	2	2,441 89,139	9,399 284,582	
'16 - '20 Gro	owth / Yr		-3.1%		%	0.1%				83				
			Town	Cou	inty	State	Hispanic or La		Latino		1,424		175,480	537,728
Land Area (	sq. miles)		20		625	4,842					Том	'n	County	State
Pop./Sq. Mi	le (2012-2010	6)	1,378	1,502	507	741	Poverty Rate (2012-2016)			4.4	%	8.8%	10.4%	
-	e (2012-2016)			45 40		41	Educational Attainment (2012-201			)16)				
	(2012-2016)		9,696				Dudeational Filtanment (2012-2010			Town		Stat	2	
Med. HH In	Med. HH Inc. (2012-2016)		\$166,307	\$86,	670	\$71,755	High School Graduate			1,876	10%	673,220	0 27%	
			Town			State	Associates Degree		566	3%	184,426	7%		
Veterans (20	012-2016)			940		188,759	Bac	helors o	or Higher		13,946	77%	938,319	38%
Age Distribut										-			_	
	0-4	-	5-14		15-		25-4		45-		65			tal
Town	1,590	6%	-	17%	3,221		4,518	16%	9,232		4,374	16%		100%
County State	53,839 188,812	6% 5%	127,239 439,100	14% 12%	124,148 494,529	13% 14%	231,225 878,077	25% 24%	269,733 1,033,029	29% 29%	135,434 555,023	14% 15%	941,618 3,588,570	
State	100,012	J /0	439,100	12/0	494,329	14/0	0/0,0//	2470	1,033,029	29/0	555,025	1370	3,300,370	10070
	conomics													
Business Prof	file (2016)						Top I	Five Gro	and List (20.	17)				
Sector				Units Employment										Amount
Total - All I	Total - All Industries			2,00	9	15,212	Connecticut Light & Power Inc						\$136,135,590	
23 - Constru	uction			7	3	238		5	arms Road I					9,277,600
					-				uare Assoc					5,448,890
31-33 - Manufacturing				9	22	Equity One Westport Vill. Center Byelas LLC				er		\$35,051,200 \$24,424,500		
44-45 - Reta	44-45 - Retail Trade			22	5	2,655			_ List (SFY 20	15 201	6)			4,424,500 9,688,656
62 - Health	62 - Health Care and Social Ass			14	6	1,552					0)		\$10,00	9,000,000
72 - Accomi	modation and	Food S	Services 106 22		6	1,608	<i>Majo</i> Brio	Westport/Weston YMCA Town of		of Wes	Westport, BOE			
Total Cover	nmont				C	1,652	We			of Westport				
Total Government				2	1,052	Greens Farms Academy			-					
E	ducation													
2017 2019 5	shool Voor						Sman	tor Dal	an cod Toot D	lancant A	hous Coal (	201 <i>C</i> 2	017)	
2017-2018 50	2017-2018 School Year		Grades		En	Enrollment	Smarter Balanced Test Percent Ab <b>Grade 3</b>			Grade			Grade 8	
Westport Sc	hool District		I	PK-12		5,598			Town	State	Town	Stat	e Town	State
							Mat	h	77.4%	53.1%	80.0%	50.0%	62.9%	41.8%
							ELA	ł	80.3%	51.8%	88.0%	54.1%	6 72.9%	53.7%
	(5.676)													
Pre-K Enrollı	ment (PSIS)				20	16-2017								
Westport School District		54				Rate of Chronic Absenteeism (201				16-2017)				
-	-		2016 2017					-			,			All
4-Year Cohort Graduation Rate (2		2016-2017) All	Female	male	e Male		inecticu						9.9%	
Connecticut	Connecticut Westport School District		87.9%	90.9%		85.1%	Westport School District						2.7%	
			97.9%		*	*	Public vs Private Enrollment (201							
											Town		unty	State
						Pub				0.0%		L.8%	86.8%	
							Priv	ate		2	0.0%	18	3.2%	13.2%

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implied, are given regarding the accuracy of this information.

# Westport, Connecticut CERC Town Profile 2018



Government									
Government Form: Selectman	Representative	Town Meetin	g						
Total Revenue (2016) \$219,101,390			xpenditures (2016)		Annual Debt Service (2016)\$17,184,778As % of Expenditures8.0%				
Tax Revenue	\$185,227,581	Education Other		\$126,750,713					
Non-tax Revenue	\$33,873,809			\$87,792,385	Eq. Net Gra	nd List (2016	) \$16,602,81	14,905	
Intergovernmental \$3,56		Total In	debtedness (2016)	\$100,942,368	Per Capita \$596,365				
Per Capita Tax (2016)	\$6,566		Expenditures	47.0% \$3,626	As % of State Average 394.1%				
As % of State Average	228.6%	Per Cap			Moody's Bond Rating (2016) Aa				
		As % of State Average		146.2%	5			18.09	
					Equalized Mill Rate (2016) 11.01				
					% of Net Gr	and List Con	n/Ind (2016)	11.8%	
— Housing/Real Est	ate								
Housing Stock (2012-2016)				Distribution of House S	Sales (2013)				
	Town	County	State			Town	County	State	
Total Units	10,680	364,737	1,493,798	Less than \$100,000		2	439	3,417	
% Single Unit (2012-2016)	86.1%	57.9%	59.1%	\$100,000-\$199,999		4	890	7,522	
New Permits Auth (2017)	159	1,719	4,547	\$200,000-\$299,999		5	1,117	6,031	
As % Existing Units	1.5%	0.5%	0.3%	\$300,000-\$399,999 \$400,000 or More		9 402	980 2 917	3,380	
Demolitions (2017)	71 513	538	1,403	\$400,000 or More		493	3,817	5,960	
Home Sales (2013) Median Price	\$1,087,700	7,243 \$413,400	26,310 \$269,300	Rental (2012-2016)		-		6	
Built Pre-1950 share	\$1,087,700 24.3%	\$413,400 29.3%	\$209,500 29.7%			Town	County	State	
Owner Occupied Dwellings	24.370 8,137	226,707	900,223	Median Rent		\$1,815	\$1,385	\$1,094	
As % Total Dwellings	83.9%	67.6%	66.5%	Cost-burdened Renter	rs	46.4%	54.0%	52.5%	
Subsidized Housing (2017)	371	34,307	168,576						
Labor Force		- ,	,						
	<b>T</b>	Country	Ct-t-						
Residents Employed 12,257		<i>County</i> 459,238	<i>State</i> 1,795,519	Connecticut Commuter Commuters Into Tow		Town Residents Commuting To:			
Residents Unemployed	467	23,180	96,273	Norwalk, CT	1,686	Manhattan		1,657	
Unemployment Rate	3.7%	4.8%	5.1%	Westport, CT	1,544	Westport,	·	1,544	
Self-Employed Rate	24.7%	13.0%	9.9%	Bridgeport, CT	1,527	Stamford,		914	
Total Employers	2,009	35,142	117,337	Fairfield, CT	1,463	Norwalk, (		870	
Total Employed	15,212	423,648	1,666,580	Stamford, CT	1,004	Greenwich		412	
1 5	,	,		Stratford, CT Trumbull, CT	632 535	Fairfield, ( Bridgeport		411 276	
Quality of Life				Trumbun, CT	555	Dildgepoil	, 01	270	
Crime Rates (per 100,000 residents) (2016) Town State		Distance to Major Cities		Miles		al Utilities Provider			
Property 92	0 1,780	New Yo	ork City	44	Ever	Eversource Energy			
Violent 3	0 224	Hartford		56		(800) 286-2000			
Disengaged Youth (2012-2016)	)	Provide	nce	111	Gas Pro				
Tow	n State	Boston		146			icut Gas Con	npany	
Female 6.5% 4.5%		Montrea	1	306		(800) 659-8299 ater Provider			
Male 2.29		wonder	ш	500		arion Water C	Company		
	Town					) 732-9678	Jonipany		
Library circulation per capita	19.03				Cable F	·			
						mum Cable C	Company		