# AVAILABLE FOR LEASE 39 Hubbell Street, Bridgeport, CT





NIDAL/WETTENSTEIN, LLC **f** in <sup>©</sup>

719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

# 39 Hubbell Street, Bridgeport, CT

Great opportunity for contractors or landscaper, small business, private offices or a large space to hold meetings and events.

### Space Details:

Available Square Feet: 3,600± SF

Stories: Two

Zoning: ILI

Parking: 6± in the lot plus on street parking

Drive in doors: two

Age: 1930±

Ceiling height: 9' ceilings

Heating: gas forced hot air

Electric: 120 volts and 220 volts

Water/ Sewer: City

Asking: \$2,950 + utilities for the entire space.

Will subdivide in half \$1,500 + utilities per month

<u>Must see to get a better idea of the available uses.</u> <u>\* New windows</u> <u>\* New Flooring</u> <u>\* Space is move in ready</u>

The first floor space can be transformed or remodeled to make it suitable for many uses.

The second floor has an open floor plan with employee lounge, men and ladies restrooms, office, and two entrances.

Located on a dead-end street.



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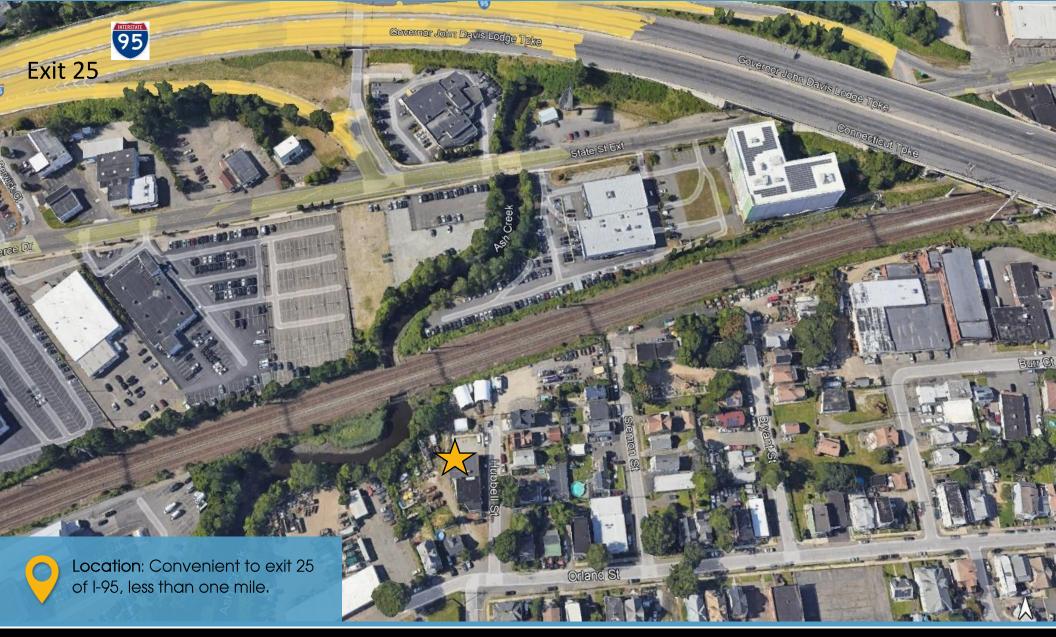




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#### 2023 Town Profile

# **Bridgeport, Connecticut**

### General

ACS, 2017–2021	Bridgeport	State	
Current Population	148,529	3,605,330	
Land Area mi <sup>2</sup>	16	4,842	
Population Density people per mi <sup>2</sup>	9,248	745	
Number of Households	52,914	1,397,324	
Median Age	35	41	
Median Household Income	\$50,597	\$83,572	
Poverty Rate	23%	10%	

### Economy

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
<ol> <li>Health Care and Social Assistance</li> </ol>	11,006	
Hospitals		36%
2 Government	4,475	
Local Government		63%
3 Retail Trade	3,543	
Food and Beverage Stores		37%
4 Manufacturing	3,367	
Computer and Electronic Product Mfg		19%
5 Educational Services	2,768	
Educational Services		100%
Total Jobs, All Industries	42,589	

### SOTS Business Registrations Secretary of the State, August 2023

New Business	Registrations	by	Year
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Year 2	2018	2019	2020	2021	2022
Total 1	,188	1,450	1,730	2,458	2,447
Total A	ctive Busine	esses 14,7	757		

#### **Key Employers**

Data from Municipalities, 2023

- 1 Trefz Corp
- 2 People's United Financial Inc
- 3 Bridgeport Hospital
- 4 Connecticut Post
- 5 St. Vincent'S Medical Center

### **Schools**

CT Department of	Education,	2022-23
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Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
k-12	1,084	0	93%
PK-12	19,337	922	74%
k-12	772	0	97%
12-Jun	664	0	86%
PK-8	406	78	
8-May	383	0	
12-Jul	280	0	81%
-	513,513	19,014	89%
	Grades k-12 PK-12 k-12 12-Jun PK-8 8-May 12-Jul	Grades         Enrollment           k-12         1,084           PK-12         19,337           k-12         772           12-Jun         664           PK-8         406           8-May         383	Grades         Enrollment         Enrollment           k-12         1,084         0           PK-12         19,337         922           k-12         772         0           12-Jun         664         0           PK-8         406         78           8-May         383         0           12-Jul         280         0

## Demographics ACS, 2017–2021

#### **Age Distribution**

•			
Under 10	17,979	12%	11%
10 to 19	21,630	15%	13%
20 to 29	23,880	16%	13%
30 to 39	20,432	14%	12%
40 to 49	19,591	13%	12%
50 to 59	18,497	12%	15%
60 to 69	14,335	10%	12%
70 to 79	7,717	5%	7%
80 and over	4,468	3%	4%

State

State

### **Race and Ethnicity**

2		oraro
Asian	4%	5%
Black	32%	10%
Hispanic or Latino/a	42%	17%
White	18%	65%
Other	4%	4%
Hispanic includes those of any race. Remaining rac	cial groups include only non-hispanic. 'Other'	

includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

<b>Language Spoken at Home</b> English Spanish	Bridgeport	State	78%	
Educational Attainment	Bridgeport	State		

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher	26         32%           7         8%           13         22%           7         18%	
Housing ACS, 2017–2021	Bridgeport	State

Median Home Value Median Rent Housing Units	\$194,100 \$1,225 58,625	\$286,700 \$1,260 1,527,039	
	Bridgeport	State	
Owner-Occupied	43	66%	
Detached or Semi-Detached	35	65%	
Vacant	8 10%		

### **Smarter Balanced Assessments**

Met or Exceeded Expectations, 2021-22

	Math	ELA
Achievement First Bridgeport Academy	26%	45%
Bridgeport School District	11%	21%
Capital Preparatory Harbor School	14%	27%
Great Oaks Charter School District	11%	24%
New Beginnings Inc Family Academy	12%	31%
Park City Prep Charter School	31%	48%
The Bridge Academy District	14%	23%
Statewide	42%	48%







# **Bridgeport, Connecticut**

### Labor Force

CT Department of Labor, 2022

Employed Unemployed Bridgeport 65,388 4,081

**Unemployment Rate** Self-Employment Rate\* \*ACS, 2017-2021

80,470 4 6% 9 10%

State

1,851,993

### Catchment Areas of 15mi, 30mi, and 60mi



**Public Transport** Walking or Cycling Driving Working From Home \*

4 9%	
0 00/	
3 3%	
000	
81 82%	)
4 400/	
4 10%	

### **Public Transit**

CT transit Service Other Public Bus Operations Train Service

Greater Bridgeport Transit Authority Amtrak, Metro-North

\* 5 year estimates include pre-pandemic data

### **Fiscal Indicators**

CT Office of Policy and Management, State FY 2020-21

### **Municipal Revenue**

Total Revenue Property Tax Revenue <i>per capita</i> <i>per capita, as % of state avg.</i> Intergovernmental Revenue Revenue to Expenditure Ratio	\$619,351,017 \$341,933,022 \$2,288 71% \$253,169,239 101%
Municipal Expenditure	
Total Expenditure Educational Other	\$610,589,593 \$289,409,738 \$321,179,855
Grand List	
Equalized Net Grand List per capita per capita, as % of state avg. Commercial/Industrial Share of Net Grand List	\$11,354,459,050 \$76,547 47% 23%
Actual Mill Rate	45.00
Equalized Mill Rate	29.89
Municipal Debt	
Moody's Rating (2023) S&P Rating (2023) Total Indebtedness <i>per capita</i> <i>per capita, as % of state avg.</i> <i>as percent of expenditures</i> Annual Debt Service <i>as % of expenditures</i>	A3 A \$882,368,896 \$5,949 218% 145% \$96,213,033 16%

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### **About Town Profiles**

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

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### Connecticut

