## CENTER ONE ELEVEN

380 Monroe Turnpike, Monroe, CT

























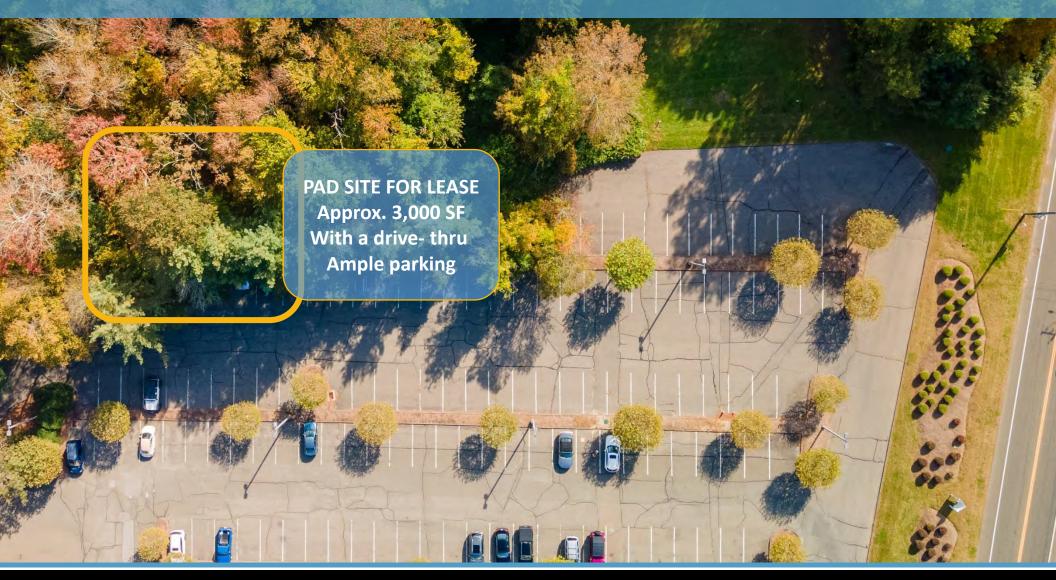






# CENTER ONE ELEVEN

380 Monroe Turnpike, Monroe, CT











#### SPACE AVAILABLE FOR LEASE

Single Story Shopping Plaza

- Excellent signage
- Large windows with great sun exposure
- Drive thru
- Within 3 Miles: a population of 30,000 and an average income of 150K
- Neighboring tenants:

Advance Auto Parts, Jennies Pizzeria, Royal Nail Salon, Stop & Shop, Big Y, M&T Bank, Bank of America, Walgreens, Dunkin' Donuts, McDonald's to name a few.



**Location**: Located directly on Route 111. In close proximity to Rte. 25.

#### OFFICE/RETAIL SPACE DETAILS

Total Area: 1,850± SF

Traffic Count: 18,000 cars per day

Parking: 206 cars

HVAC: New 10 ton HVAC installed

Lease Price: \$20.00 NNN

Pad Site: \$40.+ NNN

Pad Site: Approx. 3,000 SF





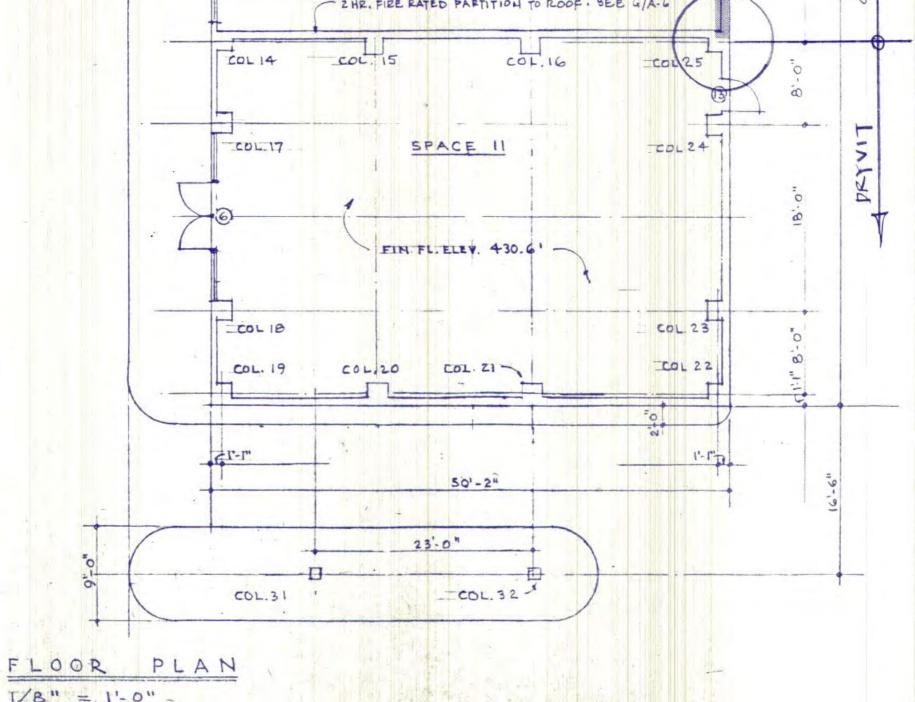


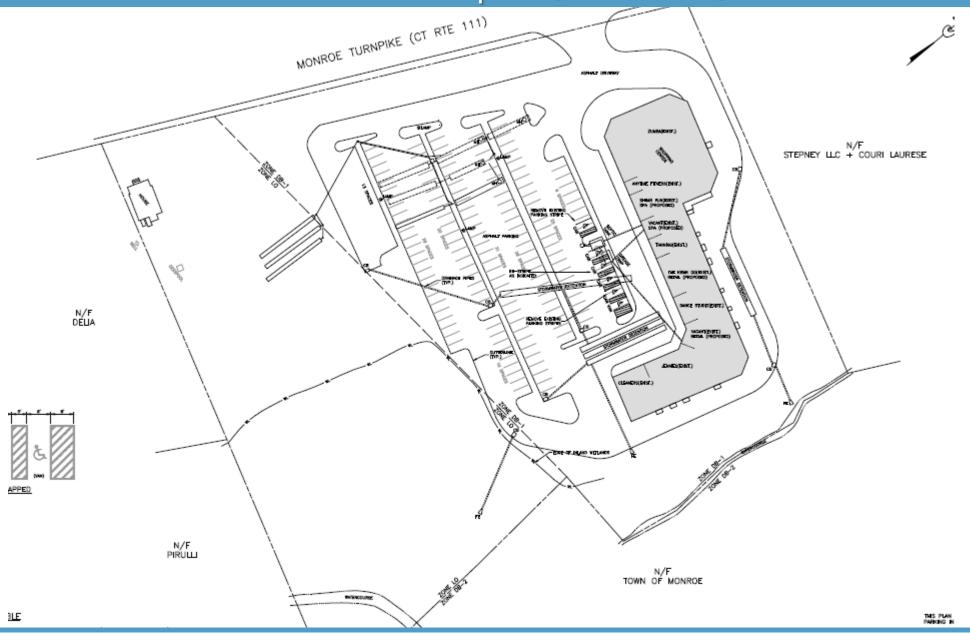






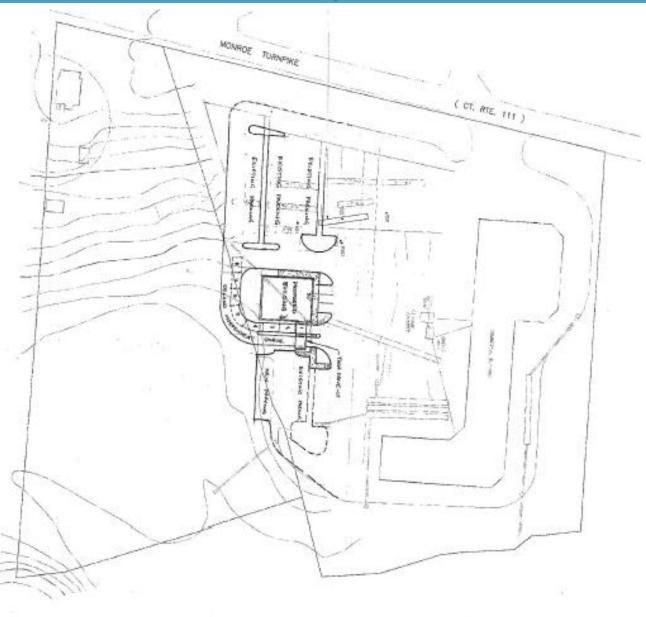




















# 380 Monroe Turnpike, Monroe, CT 4 Minutes to Route 25 Connector Monroe Elementary School Center One Eleven



















#### Monroe, Connecticut

#### General

ACS, 2017–2021	Monroe	State
Current Population	18,927	3,605,330
Land Area mi <sup>2</sup>	26	4,842
Population Density people per mi <sup>2</sup>	726	745
Number of Households	6,274	1,397,324
Median Age	41	41
Median Household Income	\$127,995	\$83,572
Poverty Rate	3%	10%

#### **Economy**

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government	1,571	
Local Government		94%
2 Retail Trade	1,158	
Food and Beverage Stores		27%
Manufacturing	823	
Computer and Electronic Product Mfg		34%
<ul> <li>Other Services (except Public Admin)</li> </ul>	805	
Private Households		32%
6 Accommodation and Food Services	748	
Food Services and Drinking Places		99%
Total Jobs, All Industries	7,182	

#### **SOTS Business Registrations** Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	206	168	171	204	241

Total Active Businesses

#### **Key Employers**

Data from Municipalities, 2023

- Victorinox Swiss Army
- 2 Biomerics NLE, LLC
- Sippin Energy Products
- 4 Church Hill Classics LTD
- 6 Benedict's Home and Garden

#### Schools

CT Department of Education, 2022-23

Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-2
PK-12	3,179	36	98%
-	513,079	15,300	88%
	Grades PK-12	Grades Enrollment PK-12 3,179	Grades Enrollment Enrollment PK-12 3,179 36

#### **Demographics**

Race and Ethnicity

Housing

Asian

ACS, 2017-2021

#### State Age Distribution 11% 13% 10 to 19 2,828 9% 13% 20 to 29 1,715 30 to 39 2,270 12% 12% 40 to 49 2,198 50 to 59 3,481 15% 12% 60 to 69 2,227 7% 70 to 79 1,190 80 and over 640 4%

3% Black Hispanic or Latino/a 9% White

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

State

5%

10%

17%

65%

Language Spoken at Home	Monroe	State   78    <b>  </b> 80%
English Spanish	6 12%	70 00 70
Educational Attainment	Monroe	State

High School Diploma Only 23 26% Associate Degree 8 9% Bachelor's Degree 22 26% Master's Degree or Higher 18 24%

Monroe State ACS, 2017-2021 Median Home Value \$385.900 \$286,700 Median Rent \$1,408 \$1,260 Housing Units 6,607 1,527,039

Monroe State Owner-Occupied 92% Detach Vacant

ned or Semi-Detached		65	91
t	5 8%	-	

#### **Smarter Balanced Assessments**

Met or Exceeded Expectations, 2021-22 Math ELA Monroe School District 73% 82% Statewide 48% 56%







Monroe

#### Monroe, Connecticut

#### Labor Force

CT Department of Labor, 2022 Employed Unemployed

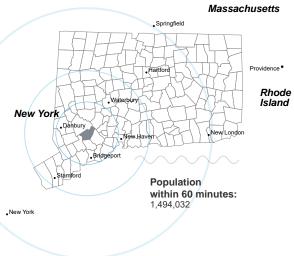
9 775 1.851.993 410 80.470

Unemployment Rate Self-Employment Rate\* \*ACS, 2017-2021

#### 4 4% 10 11%

State

#### Catchment Areas of 15mi, 30mi, and 60mi



#### Access

ACS, 2017-2021

Mean Commute Time \* No Access to a Car No Internet Access

#### 33 min 26 min 4 8% 4 9%

State

Monroe

#### **Commute Mode**

Public Transport Walking or Cycling Driving Working From Home \*



#### **Public Transit**

CT transit Service Other Public Bus Operations Train Service

\* 5 year estimates include pre-pandemic data

#### Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

#### Municipal Revenue

2/2

Total Revenue	\$98,907,792
Property Tax Revenue	\$79,305,702
per capita	\$4,216
per capita, as % of state avg.	131%
Intergovernmental Revenue	\$17,496,142
Revenue to Expenditure Ratio	1%

#### Municipal Expenditure

Total Expenditure	\$93,276,073
Educational	\$64,973,834
Other	\$28,302,239

#### **Grand List**

per capita \$169,277 per capita, as % of state avg. 104% Commercial/Industrial 0%	
Commercial/Industrial 0%	
Share of Net Grand List	

Actual Mill Rate 35.48 Equalized Mill Rate 24.91

#### **Municipal Debt**

Moody's Rating (2023)	Aa2
S&P Rating (2023)	AAA
Total Indebtedness	\$25,902,686
per capita	\$1,380
per capita, as % of state avg.	51%
as percent of expenditures	28%

Annual Debt Service \$6,212,908

as % of expenditures



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#### **About Town Profiles**

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

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