# CENTER ONE ELEVEN

380 Monroe Turnpike, Monroe, CT Space Available for Lease





















# CENTER ONE ELEVEN 380 Monroe Turnpike, Monroe, CT PAD SITE ALSO FOR LEASE **FOR LEASE** 1,850 SF With a drive-thru **FOR LEASE** 2,090 SF With a loading dock



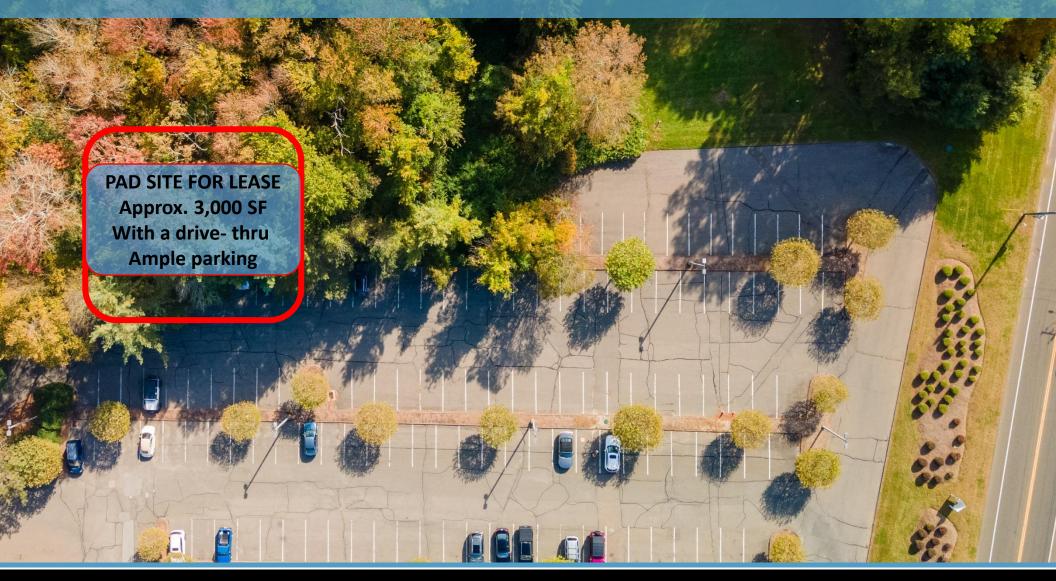






# CENTER ONE ELEVEN

380 Monroe Turnpike, Monroe, CT











# SPACE AVAILABLE FOR LEASE Single Story Shopping Plaza

- Excellent signage
- Large windows with great sun exposure
- Drive thru
- Within 3 Miles: a population of 30,000 and an average income of 150K
- Neighboring tenants:

Advance Auto Parts, Jennies Pizzeria, Royal Nail Salon, Stop & Shop, Big Y, M&T Bank, Bank of America, Walgreens, Dunkin' Donuts, McDonald's to name a few.

### **OFFICE/RETAIL SPACE DETAILS**

Available Spaces: 1,850± SF \$20.00 NNN

2,090± SF \$14.50 NNN

Traffic Count: 18,000 cars per day

Parking: 206 cars

HVAC: New 10 ton HVAC installed

Pad Site: \$40.+ NNN

Pad Site: Approx. 3,000 SF \$40.+ NNN



**Location**: Located directly on Route 111. In close proximity to Rte. 25.









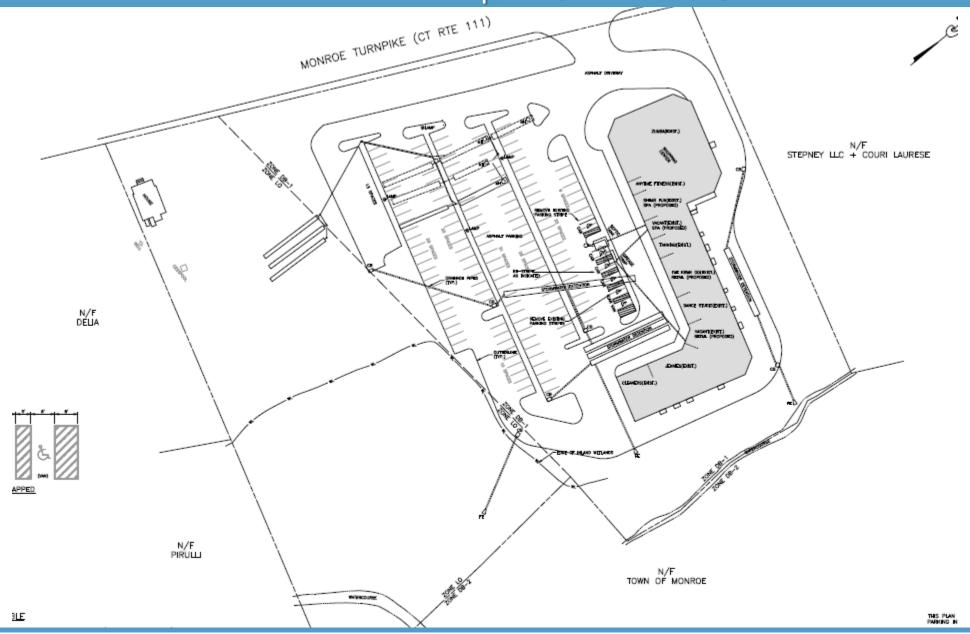








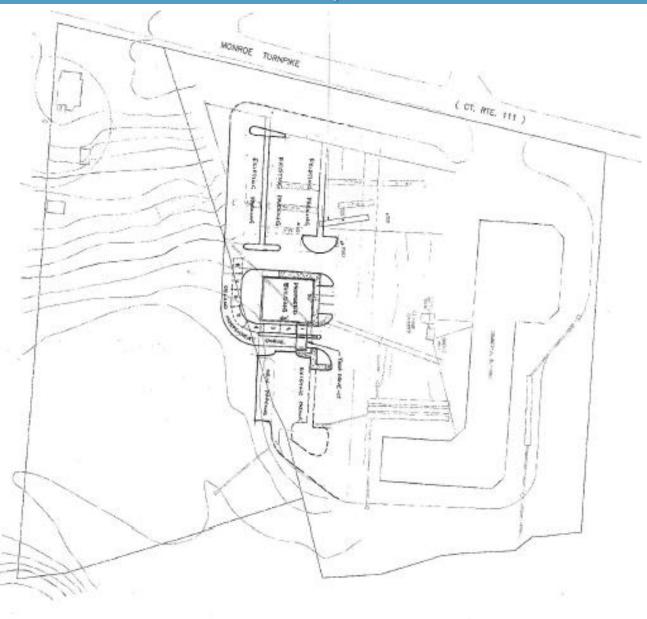








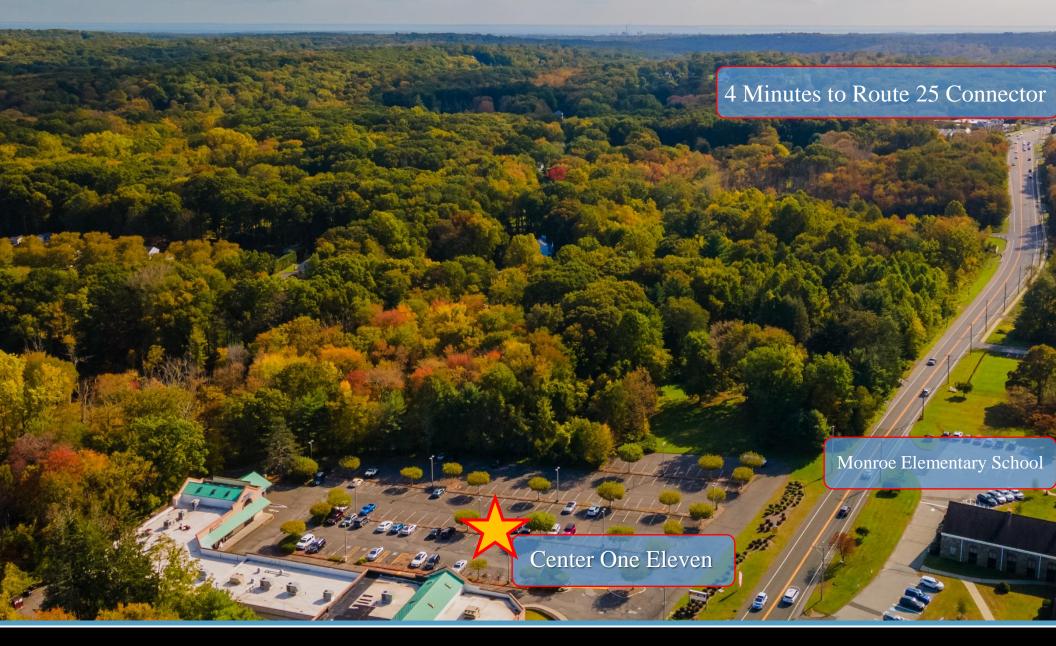






























### Monroe, Connecticut

### General

| ACS, 2018–2022                     | Monroe    | State     |
|------------------------------------|-----------|-----------|
| Current Population                 | 18,851    | 3,611,317 |
| Land Area mi 2                     | 26        | 4,842     |
| Population Density people per mi 2 | 723       | 746       |
| Number of Households               | 6,114     | 1,409,807 |
| Median Age                         | 43        | 41        |
| Median Household Income            | \$145,714 | \$90,213  |
| Poverty Rate                       | 3%        | 10%       |

### **Economy**

| Top Industries<br>Lightcast, 2022 (2 and 3 digit NAICS) | Jobs  | Share of<br>Industry |
|---|-------|----------------------|
| 1 Government  | 1,910 |                      |
| Local Government  |       | 95%                  |
| Other Services (except Public Admin)                    | 1,079 |                      |
| Private Households                                      |       | 37%                  |
| 3 Retail Trade  | 951   |                      |
| Food and Beverage Stores                                |       | 31%                  |
| 4 Manufacturing   | 826   |                      |
| Computer & Electronic Product Mfg                       |       | 41%                  |
| 6 Accommodation and Food Services                       | 703   |                      |
| Food Services and Drinking Places                       |       | 99%                  |
| Total Jobs, All Industries                              | 8,270 |                      |

#### **SOTS Business Registrations** Secretary of the State, March 2024

New Business Registrations by Year

| Year  | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------|------|------|------|------|------|
| Total | 173  | 172  | 206  | 239  | 267  |

Total Active Businesses

#### **Key Employers**

Data from Municipalities, 2024

- Victorinox Swiss Army
- 2 Biomerics NLE, LLC
- Sippin Energy Products
- 4 Church Hill Classics LTD
- 6 Production Metals

#### Schools

CT Department of Education, 2023-24

| School Districts       | Available<br>Grades | Total<br>Enrollment | Pre-K<br>Enrollment | 4-Year Grad<br>Rate (2021-2 |
|------------------------|---------------------|---------------------|---------------------|-----------------------------|
| Monroe School District | PK-12               | 3,470               | 76                  | 99%                         |
| Statewide              | -                   | 512,652             | 19,530              | 89%                         |

### **Demographics**

Race and Ethnicity

at Home

ACS, 2018-2022

Fnalish

ACS, 2018-2022

#### Age Distribution State 11% 2,192 13% 10 to 19 2,857 13% 20 to 29 1,833 30 to 39 1,851 13% 12% 40 to 49 2,382 50 to 59 14% 3,582 13% 60 to 69 2,363 7% 70 to 79 1,153 638 4% 80 and over

1% Black 10% Hispanic or Latino/a 4% White 64% Other Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races. Language Spoken

Monroe

State 5%

77 84%

State

State

| Spanish                  | 3 12%  |       |
|--------------------------|--------|-------|
| Educational Attainment   | Monroe | State |
| High School Diploma Only | 20 26% |       |
| Associate Degree         | 8 9%   |       |

Bachelor's Degree 23 28% Master's Degree or Higher 19 26% Housing

Monroe

| Median Home Value         | \$456,800 | \$323,700 |     |
|---------------------------|-----------|-----------|-----|
| Median Rent               | \$1,407   | \$1,374   |     |
| Housing Units             | 6,451     | 1,531,332 |     |
|                           |           |           |     |
|                           | Monroe    | State     |     |
| Owner-Occupied            |           | 66        | 93% |
| Detached or Semi-Detached |           | 65        | 90% |
| Vacant                    | 5 8%      |           |     |
|                           |           |           |     |

#### **Smarter Balanced Assessments** Met or Exceeded Expectations, 2022-23 Math ELA 64% 73% Monroe School District Statewide 42% 48%







### Monroe, Connecticut

#### **Labor Force**

CT Department of Labor, 2023 Employed Unemployed

9,635 1,822,090 381 71,113

Monroe

Unemployment Rate Self-Employment Rate\* \*ACS, 2018–2022

#### 4 4% 9 10%

State

#### Catchment Areas of 15mi, 30mi, and 60mi



### **Access**

ACS, 2018-2022

Mean Commute Time \*
No Access to a Car
No Internet Access

| 32 min | 26 min |
|--------|--------|
| 3 9%   |        |
| 5 8%   |        |

State

Monroe

#### **Commute Mode**

Public Transport
Walking or Cycling
Driving
Working From Home \*



#### **Public Transit**

CT*transit* Service Other Public Bus Operations Train Service -

\* 5 year estimates include pre-pandemic data

#### **Fiscal Indicators**

CT Office of Policy and Management, State FY 2020-21

#### Municipal Revenue

2/2

| Total Revenue                  | \$98,907,792 |
|--------------------------------|--------------|
| Property Tax Revenue           | \$79,305,702 |
| per capita                     | \$4,216      |
| per capita, as % of state avg. | 131%         |
| Intergovernmental Revenue      | \$17,496,142 |
| Revenue to Expenditure Ratio   | 106%         |

#### **Municipal Expenditure**

| Total Expenditure | \$93,276,073 |
|-------------------|--------------|
| Educational       | \$64,973,834 |
| Other             | \$28,302,239 |

#### **Grand List**

| Equalized Net Grand List                         | \$3,176,321,139 |
|--|-----------------|
| per capita                                       | \$169,277       |
| per capita, as % of state avg.                   | 104%            |
| Commercial/Industrial<br>Share of Net Grand List | 10%             |
| Actual Mill Rate                                 | 35.48           |

24.91

### Equalized Mill Rate Municipal Debt

| Aa2          |
|--------------|
| AAA          |
| \$25,902,686 |
| \$1,380      |
| 51%          |
| 28%          |
|              |

Annual Debt Service \$6,212,908 as % of expenditures 7%



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#### **About Town Profiles**

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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