



# VIDAL/WETTENSTEIN, LLC



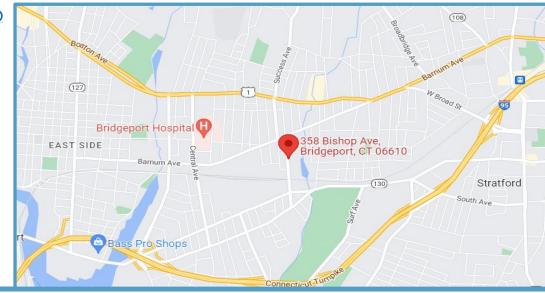


## .55 ACRES

## Rare to find undeveloped industrial land

- General industrial uses, warehousing, and transportation terminals are allowed on this site.
- Utilities are on the street.
- Raw land ready to be developed.
- The asking price is \$219,000
- This property qualifies for an opportunity zone.
- Zone: I: Industrial. Intended for general industrial uses, warehousing, and transportation

terminals. https://zonebridgeport.com/map



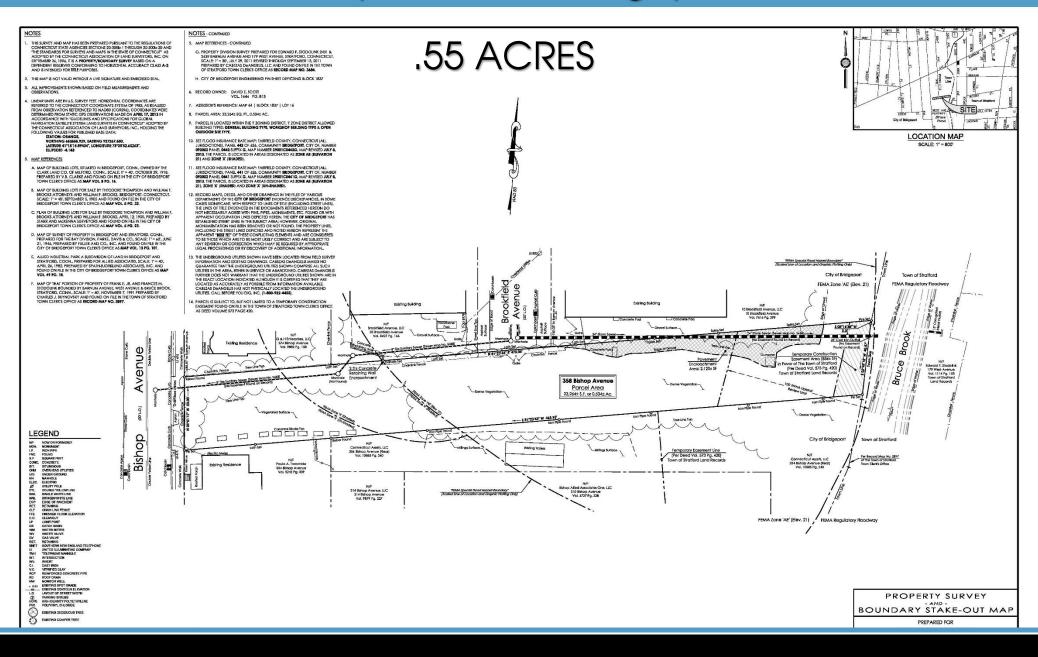


Location: Convenient to exit 30 & 31 of I-95







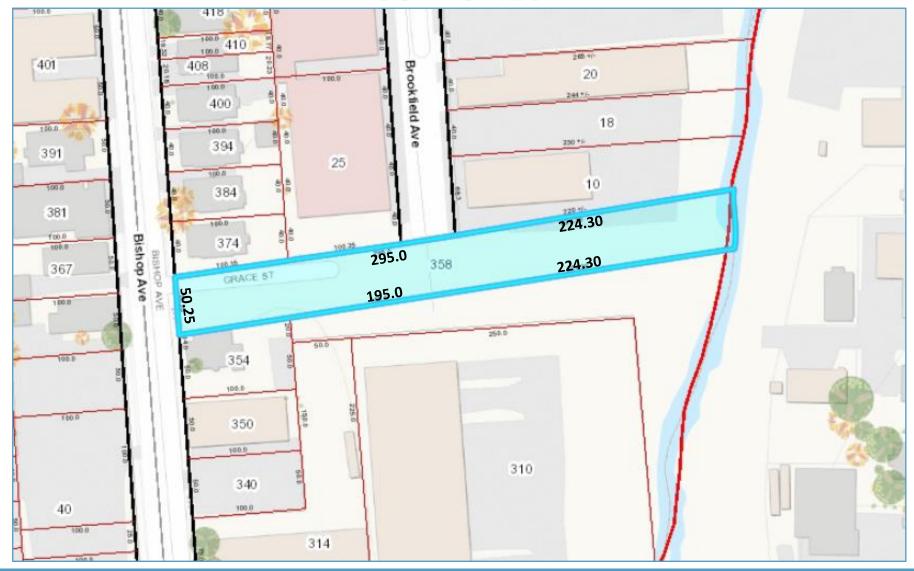




VIDAL/WETTENSTEIN, LLC



## .55 ACRES

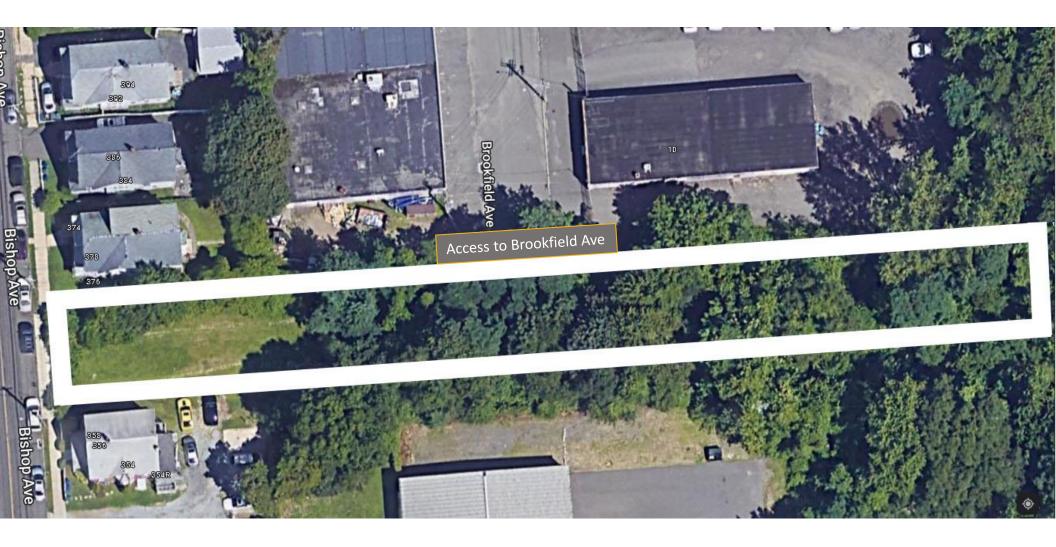








## .55 ACRES





# VIDAL/WETTENSTEIN, LLC





## **Bridgeport, Connecticut**

## General

Bridgeport	State
148,529	3,605,330
16	4,842
9,248	745
52,914	1,397,324
35	41
\$50,597	\$83,572
23%	10%
	148,529 16 9,248 52,914 35 \$50,597

## **Economy**

<b>Top Industries</b> Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
Health Care and Social Assistance	11,006	
Hospitals		36%
2 Government	4,475	
Local Government		63%
3 Retail Trade	3,543	
Food and Beverage Stores		37%
Manufacturing	3,367	
Computer and Electronic Product Mfg		19%
5 Educational Services	2,768	
Educational Services		100%
Total Jobs, All Industries	42,589	

## **SOTS Business Registrations** Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	1,188	1,450	1,730	2,458	2,447

**Total Active Businesses** 14,757

#### **Key Employers**

Data from Municipalities, 2023

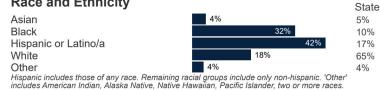
- 1 Trefz Corp
- 2 People's United Financial Inc
- 3 Bridgeport Hospital
- 4 Connecticut Post
- 5 St. Vincent'S Medical Center

## **Demographics**

ACS, 2017-2021

#### **Age Distribution** State 11% Under 10 17,979 21,630 13% 10 to 19 13% 20 to 29 23,880 30 to 39 20.432 12% 12% 19,591 40 to 49 50 to 59 18,497 15% 12% 14,335 60 to 69

#### Race and Ethnicity



7,717

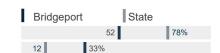
4,468

Language Spoken at Home

English Spanish

70 to 79

80 and over



7%

4%

### **Educational Attainment**

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



## Housing

ACS, 2017–2021	впадероп	State
Median Home Value	\$194,100	\$286,700
Median Rent	\$1,225	\$1,260
Housing Units	58,625	1,527,039

Owner-Occupied Detached or Semi-Detached Vacant

Bridgepor	t	State	
	43	66%	
3	35	65%	
8 10%			

## Schools

CT Department of Education, 2022-23

OT Department of Education, 2022-25				
School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Achievement First Bridgeport Academy	k-12	1,084	0	93%
Bridgeport School District	PK-12	19,337	922	74%
Capital Preparatory Harbor School	k-12	772	0	97%
Great Oaks Charter School District	12-Jun	664	0	86%
New Beginnings Inc Family Academy	PK-8	406	78	
Park City Prep Charter School	8-May	383	0	
The Bridge Academy District	12-Jul	280	0	81%
Statewide	-	513,513	19,014	89%

#### **Smarter Balanced Assessments** Met or Exceeded Expectations, 2021-22

Met of Exceeded Expectations, 2021-22		
	Math	ELA
Achievement First Bridgeport Academy	26%	45%
Bridgeport School District	11%	21%
Capital Preparatory Harbor School	14%	27%
Great Oaks Charter School District	11%	24%
New Beginnings Inc Family Academy	12%	31%
Park City Prep Charter School	31%	48%
The Bridge Academy District	14%	23%
Statewide	42%	48%







## **Bridgeport, Connecticut**

## **Labor Force**

CT Department of Labor, 2022

Employed Unemployed

Unemployment Rate Self-Employment Rate\* \*ACS, 2017–2021 
 Bridgeport
 State

 65,388
 1,851,993

 4,081
 80,470



### Catchment Areas of 15mi, 30mi, and 60mi

#### Massachusetts

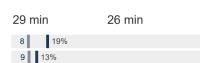


Bridgeport

## Access

ACS, 2017-2021

Mean Commute Time \*
No Access to a Car
No Internet Access



State

#### **Commute Mode**

Public Transport
Walking or Cycling
Driving
Working From Home \*



#### **Public Transit**

CT*transit* Service

Other Public Bus Operations Train Service Greater Bridgeport Transit Authority Amtrak, Metro-North

### **Fiscal Indicators**

CT Office of Policy and Management, State FY 2020-21

### **Municipal Revenue**

Total Revenue	\$619,351,017
Property Tax Revenue	\$341,933,022
per capita	\$2,288
per capita, as % of state avg.	71%
Intergovernmental Povenue	¢252 160 220

Intergovernmental Revenue \$253,169,239

Revenue to Expenditure Ratio 101%

### **Municipal Expenditure**

Total Expenditure	\$610,589,593
Educational	\$289,409,738
Other	\$321,179,855

#### **Grand List**

Equalized Net Grand List	\$11,354,459,050
per capita	\$76,547
per capita, as % of state avg.	47%
Commercial/Industrial Share of Net Grand List	23%
Actual Mill Rate	45.00
Equalized Mill Rate	29.89

### **Municipal Debt**

Moody's Rating (2023)	A3
S&P Rating (2023)	Α
Total Indebtedness	\$882,368,896
per capita	\$5,949
per capita, as % of state avg.	218%
as percent of expenditures	145%
Annual Debt Service	\$96,213,033





Search AdvanceCT's **SiteFinder**, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

### **About Town Profiles**

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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<sup>\* 5</sup> year estimates include pre-pandemic data