# INDUSTRIAL/WAREHOUSE BUILDING FOR SALE/LEASE

205 Spring Hill Road, Trumbull, CT





# VIDAL/WETTENSTEIN, LLC f in ©

719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

# POTENTIAL FOR EXPANSION

Neighbors include Amazon, Home Depot, Cooper Surgical and Henkel

### **Property Details**

Existing Building Area: 57,500± SF single story

Planned, to be Built: 30,400± SF bldg.

Totaling: 87,900± SF

Land Area: 7.12 acre

• 3.8 acres in Trumbull

• 3.3 acres in Monroe

### Zoning:

• I-Il-2 (Ind. Light 2, Trumbull)

• I-1 (Ind. District 1) Monroe

Parking: 80± expandable

Ceiling height: 16'-24' clear

Column spacing: 30' x 40' varies by section

Loading docks: 8 dock w/ levelers, 1 drive-in door

### **Utilities and Mechanics Taxes:**

HVAC: Single roof unit for office area

Power: 2,000 amps, @ 480 volts, 3 phase

**Electric: United Illuminating** 

Gas: Yes, Southern CT Gas

Water: Aquarion

Sewer: Municipal Town of Trumbull

Sprinklers: No

Construction: 11,300 sf was built in 1969, three subsequent additions with the last being done mid 1990's

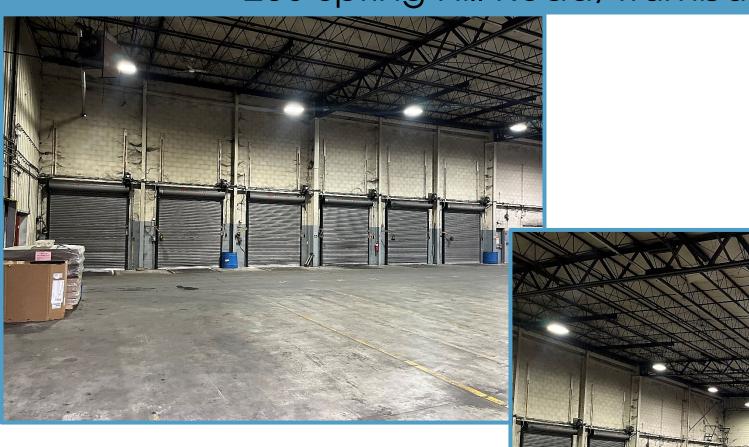
Lease Price: \$11.00 NNN Sale Price: \$8,950,000.00

Taxes: \$162,982.54 are the total taxes for both the Trumbull property and adjoining Monroe property.



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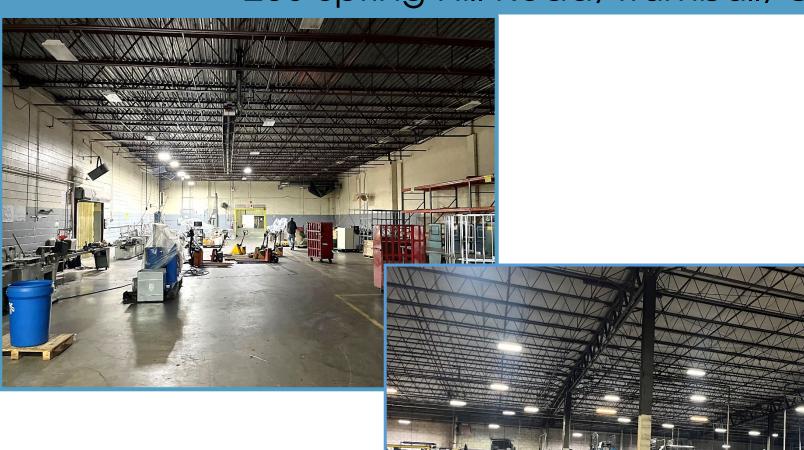


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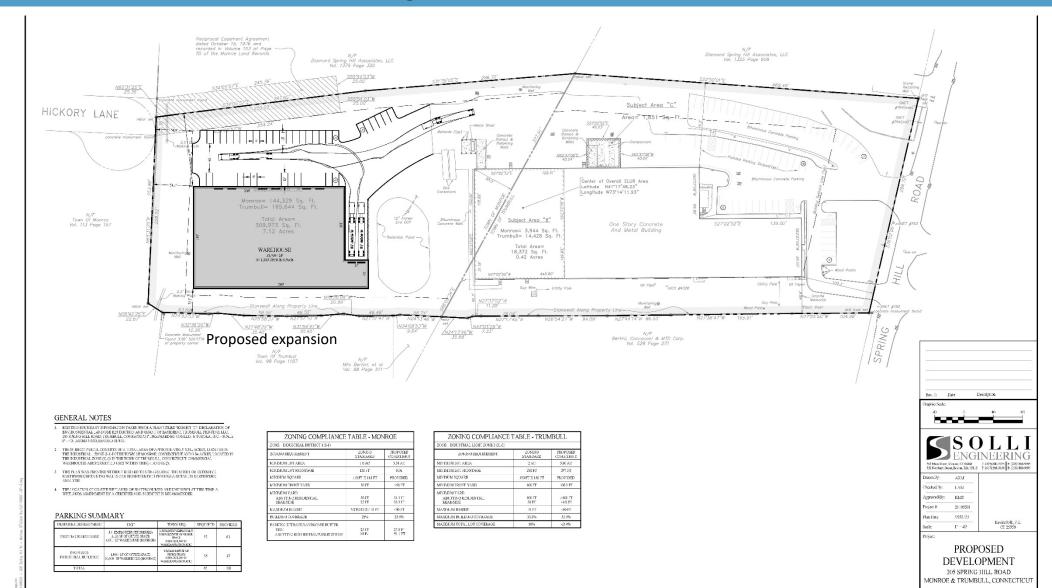




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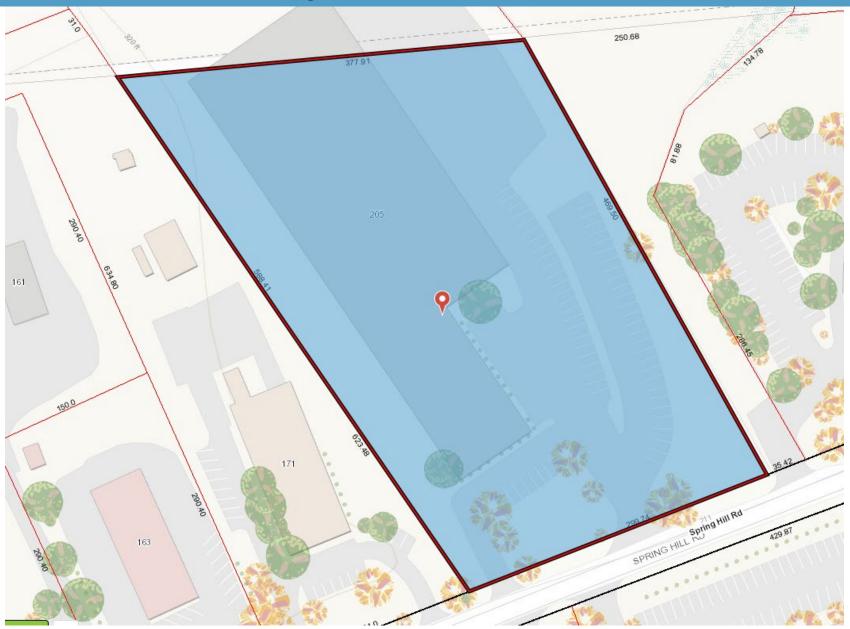
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CONCEPT

CP-3

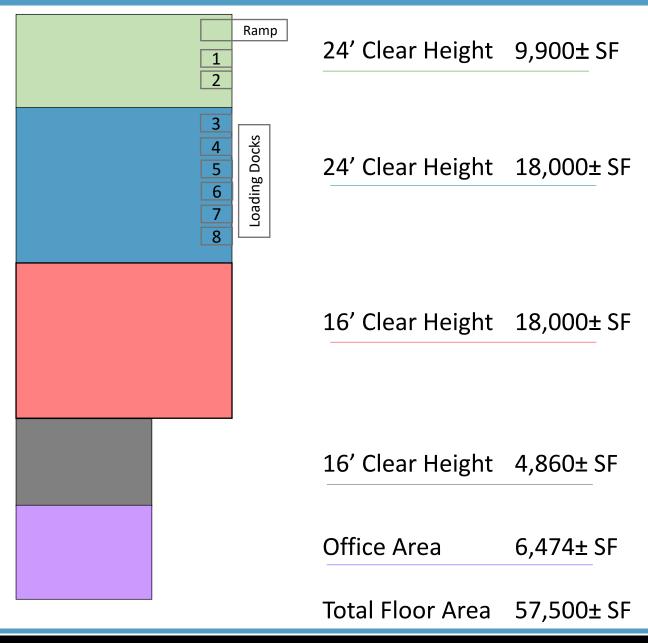




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### Trumbull, Connecticut

# General ACS, 2019–2023 Trumbull State Current Population 36,928 3,598,348 Land Area mi² 23 4,842 Population Density people per mi² 1,589 743 Number of Households 11,886 1,420,170

 Land Area mi²
 23
 4,842

 Population Density people per mi²
 1,589
 743

 Number of Households
 11,886
 1,420,170

 Median Age
 42
 41

 Median Household Income
 \$163,227
 \$93,760

 Poverty Rate
 6%
 10%

### Economy

Top Industries Lightcast, 2023 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Health Care and Social Assistance	2,601	
Nursing and Residential Care Facilities		44%
2 Retail Trade	1,689	
General Merchandise Retailers		31%
3 Manufacturing	860	
Miscellaneous Mfg		47%
<ul> <li>Accommodation and Food Services</li> </ul>	843	
Food Services and Drinking Places		95%
6 Professional, Scientific, and Tech Svc	833	
Professional, Scientific, and Tech Svc		100%
Total Jobs, All Industries	8,979	

#### **SOTS Business Registrations** Secretary of the State, March 2025

New Business Registrations by Year

Year	2020	2021	2022	2023	2024
Total	320	418	434	504	452

Total Active Businesses 3.676

### **Key Employers**

Data from Municipalities, 2025

- 1 Lockheed Martin/Helicopter Company
- 2 Henkel Corporation
- Image First Healthcare Laundry
- 4 Unilever
- 6 Cooper Surgical

### **Demographics**

Race and Ethnicity

ACS, 2019-2023

#### State Age Distribution 10% 13% 10 to 19 5,423 13% 20 to 29 2,752 30 to 39 3,919 13% 12% 40 to 49 5,480 50 to 59 5,424 14% 13% 60 to 69 4.318 8% 70 to 79 2,389 1,967 4% 80 and over

Asian
Black
12%
10%
Hispanic or Latino/a
White
Other
Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other'
Includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

State

Language Spoken at Home	Trumbull	State
English Spanish	6 13%	77 77%

<b>Educational Attainment</b>	Trumbull	State
High School Diploma Only	18 26%	
Associate Degree	6 8%	
Bachelor's Degree	23 34%	
Master's Degree or Higher	19 26%	

Housing Trumbull State ACS, 2019-2023 Median Home Value \$495.300 \$343,200 Median Rent \$2.292 \$1.431 12.468 1,536,049 Housing Units Trumbull State Owner-Occupied 89% Detached or Semi-Detached 65 Vacant

Schools
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CT Department of Education, 2024-25

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2022-23)
Trumbull School District	PK-12	6,943	201	96%
Statewide	-	508,402	20,762	88%

Smarter Balanced Assessments Met or Exceeded Expectations, 2023-24			
	Math	ELA	
Trumbull School District	72%	74%	
Statewide	44%	49%	







## Trumbull, Connecticut

### Labor Force

CT Department of Labor, 2024 Employed Unemployed

Trumbull State 17 239 1 842 285 592 67.181

Unemployment Rate Self-Employment Rate\* \*ACS, 2019-2023

3 4% 10 10%

#### Catchment Areas of 15mi, 30mi, and 60mi



within 45 minutes:

State

26 min

1.783.898

Trumbull

33 min

3 9%

### Access ACS, 2019-2023

New York

Mean Commute Time \* No Access to a Car No Internet Access

### **Commute Mode**

Public Transport Walking or Cycling Driving

Working From Home \*



3 3%

#### **Public Transit**

CT transit Service

Other Public Bus Operations Greater Bridgeport Transit Authority Train Service

### Fiscal Indicators

CT Office of Policy and Management, State FY 2021-22

### Municipal Revenue

Total Revenue \$196,589,324 Property Tax Revenue \$167,150,646 \$4.501 per capita per capita, as % of state avg. 137% \$21.933.857 Intergovernmental Revenue Revenue to Expenditure Ratio 99%

#### Municipal Expenditure

Total Expenditure \$199.085.188 Educational \$131.190.222 Other \$67,894,966

#### **Grand List**

Equalized Net Grand List \$8.285.932.941 \$223,130 per capita 125% per capita, as % of state avg. Commercial/Industrial 17% Share of Net Grand List Actual Mill Rate 35.42

20.13

### **Municipal Debt**

**Aa2** Moody's Rating (2024) S&P Rating (2024) AA+

Total Indebtedness \$111,006,312 per capita \$2.989 102% per capita, as % of state avg. as percent of expenditures 56%

Annual Debt Service \$12,176,800 6% as % of expenditures

#### About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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<sup>\* 5</sup> year estimates include pre-pandemic data