# INDUSTRIAL/WAREHOUSE BUILDING FOR SALE/LEASE

205 Spring Hill Road, Trumbull, CT





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VIDAL/WETTENSTEIN, LLC

719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

## POTENTIAL FOR EXPANSION

Neighbors include Amazon, Home Depot, Cooper Surgical and Henkel

### **Property Details**

Existing Building Area: 57,500± SF single story

Planned, to be Built: 30,400± SF bldg.

Totaling: 87,900± SF

Land Area: 7.12 acre

3.8 acres in Trumbull

• 3.3 acres in Monroe

### Zoning:

• I-Il-2 (Ind. Light 2, Trumbull)

• I-1 (Ind. District 1) Monroe

Parking: 80± expandable

Ceiling height: 16'-24' clear

Column spacing: 30' x 40' varies by section

Loading docks: 8 dock w/ levelers, 1 drive-in door

### **Utilities and Mechanics**

HVAC: Single roof unit for office area

Power: 2,000 amps, @ 480 volts, 3 phase

**Electric: United Illuminating** 

Gas: Yes, Southern CT Gas

Water: Aquarion

Sewer: Municipal Town of Trumbull

Sprinklers: No

Construction: 11,300 sf was built in 1969, three subsequent

additions with the last being done mid 1990's

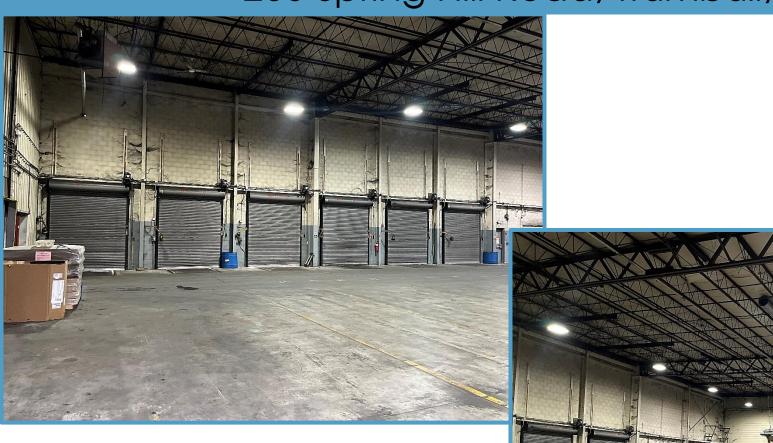
Lease Price: \$11.00 NNN Sale Price: \$8,950,000.00



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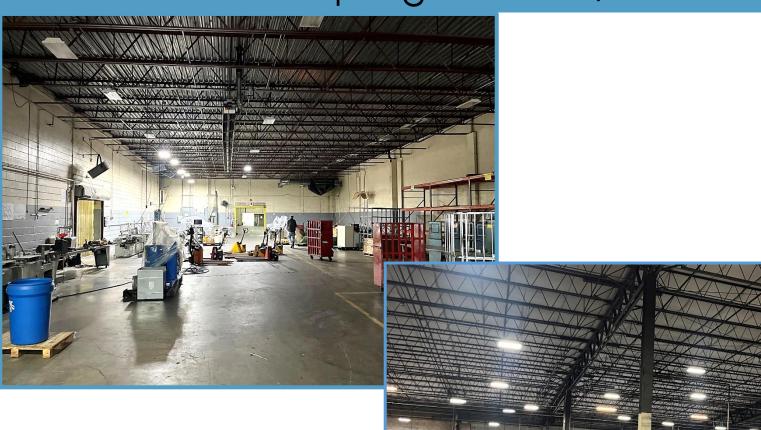


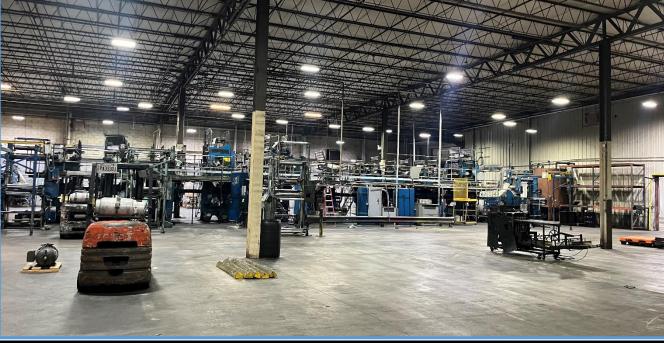
# **VIDAL/WETTENSTEIN, LLC**











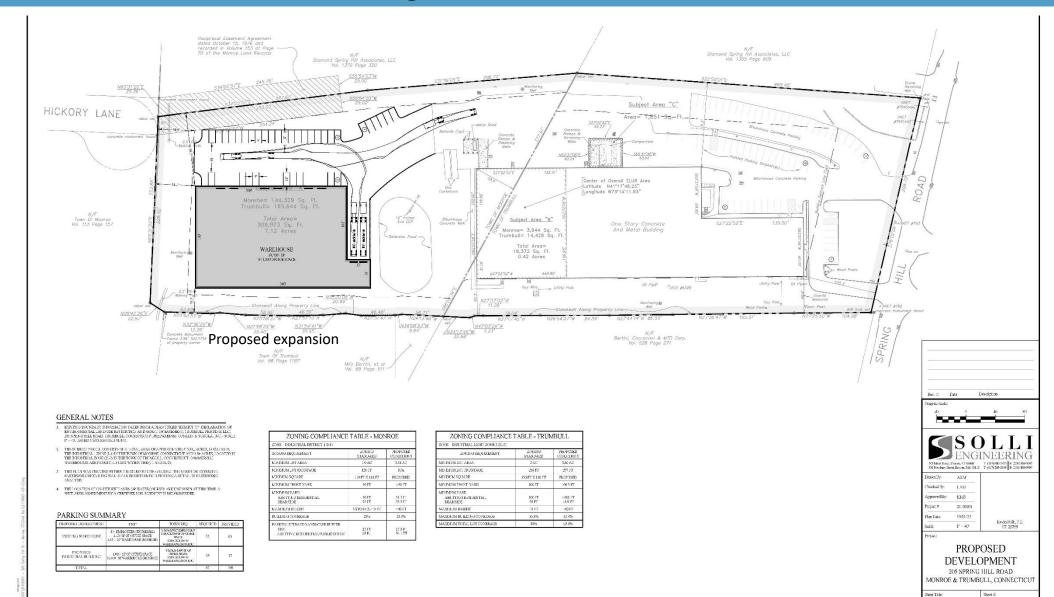


## **VIDAL/WETTENSTEIN, LLC**











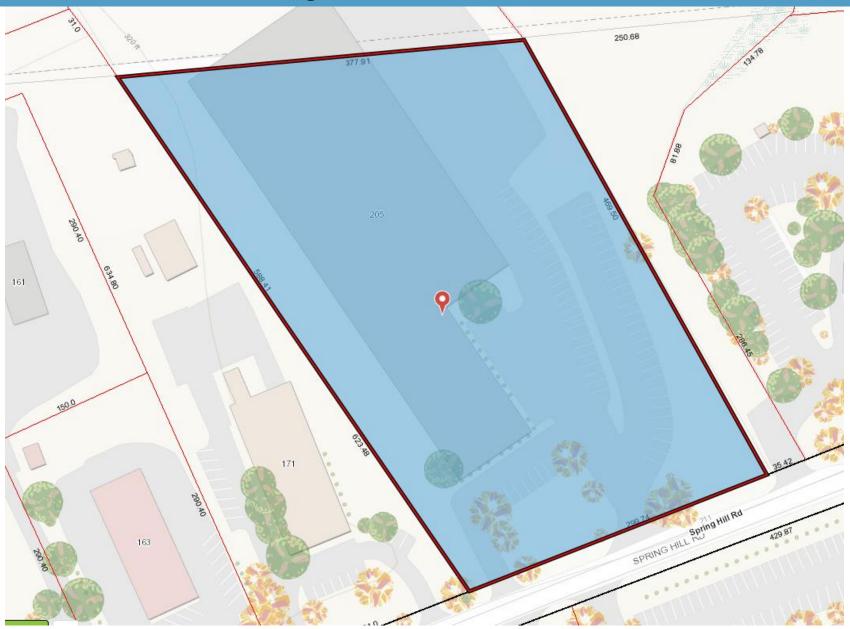
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CONCEPT

CP-3

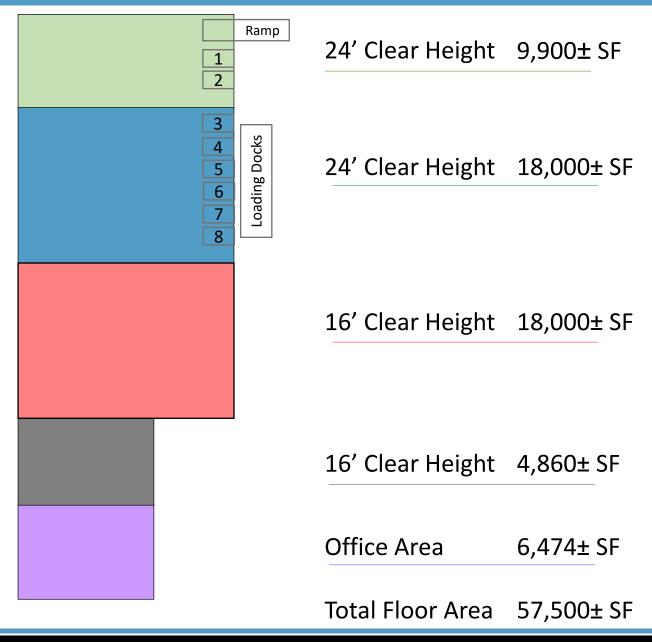




# **VIDAL/WETTENSTEIN, LLC**

















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## **Trumbull, Connecticut**

### **General**

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ACS, 2017-2021	Trumbull	State
Current Population	36,830	3,605,330
Land Area mi <sup>2</sup>	23	4,842
Population Density people per mi 2	1,585	745
Number of Households	12,282	1,397,324
Median Age	42	41
Median Household Income	\$138,801	\$83,572
Poverty Rate	4%	10%

### **Economy**

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0%

#### **SOTS Business Registrations**

Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	294	300	315	415	421

Total Active Businesses 3,837

#### **Key Employers**

Data from Municipalities, 2023

- 1 Lockheed Marting/Helicopter Company
- 2 Henkel Corporation
- Image First Healthcare Laundry
- 4 Unilever
- 6 Cooper Surgical

### **Demographics**

ACS, 2017-2021

#### **Age Distribution**

Under 10	4,722	13%	11%
10 to 19	5,624	15%	13%
20 to 29	2,982	8%	13%
30 to 39	3,782	10%	12%
40 to 49	5,637	15%	12%
50 to 59	5,358	15%	15%
60 to 69	3,989	11%	12%
70 to 79	2,773	8%	7%
80 and over	1,963	5%	4%
33 4114 3731	1,000		

#### Race and Ethnicity

Asian
Black
Hispanic or Latino/a
White
Other
Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

## Language Spoken at Home

English Spanish

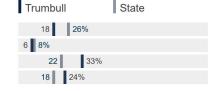


State

State

#### **Educational Attainment**

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



### Housing

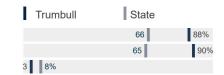
ACS, 2017–2021 Trumbull State

Median Home Value \$417,600 \$286,700

Median Rent \$2,063 \$1,260

Housing Units 12,715 1,527,039

Owner-Occupied
Detached or Semi-Detached
Vacant



### **Schools**

CT Department of Education, 2022-23

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Trumbull School District	PK-12	6,920	235	95%
Statewide	-	513,513	19,014	89%

## Smarter Balanced Assessments Met or Exceeded Expectations, 2021-22

 Math
 ELA

 Trumbull School District
 68%
 73%

 Statewide
 42%
 48%







## Trumbull, Connecticut

#### Labor Force

CT Department of Labor, 2022

**Employed** Unemployed

**Unemployment Rate** Self-Employment Rate\* \*ACS, 2017-2021

Trumbull State 17,311 1,851,993 693 80,470



#### Catchment Areas of 15mi, 30mi, and 60mi

#### Massachusetts



### Access

ACS, 2017-2021

Mean Commute Time \* No Access to a Car No Internet Access

#### Trumbull State 32 min 26 min 3 8% 6 9%

#### **Commute Mode**

**Public Transport** Walking or Cycling Driving Working From Home \*



#### **Public Transit**

CTtransit Service

Other Public Bus Operations Train Service

**Greater Bridgeport Transit Authority** 

### Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

#### **Municipal Revenue**

Total Revenue	\$190,848,002
Property Tax Revenue	\$162,691,040
per capita	\$4,367
per capita, as % of state avg.	136%
Intergovernmental Revenue	\$21,912,714
Revenue to Expenditure Ratio	101%

#### **Municipal Expenditure**

Total Expenditure	\$188,683,955
Educational	\$124,982,957
Other	\$63,700,998

#### **Grand List**

Equalized Net Grand List	\$7,234,399,798
per capita	\$195,789
per capita, as % of state avg.	120%
Commercial/Industrial Share of Net Grand List	17%
Shale of Net Grand List	
Actual Mill Rate	34.74

#### **Municipal Debt**

**Equalized Mill Rate** 

Moody's Rating (2023)	Aa2
S&P Rating (2023)	AA+
Total Indebtedness	\$108,319,028
per capita	\$2,932
per capita, as % of state avg.	108%
as percent of expenditures	57%
Annual Debt Service	\$12.441.974



Search AdvanceCT's SiteFinder, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

22.30

7%

#### **About Town Profiles**

as % of expenditures

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

These Profiles can be used free of charge by external organizations, as long as AdvanceCT and CTData Collaborative are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.







<sup>\* 5</sup> year estimates include pre-pandemic data