Hi-Bay Warehouse for Lease

205 Spring Hill Road, Monroe, CT



Conceptual drawing.

Many options are open for consideration.

Building to be Built, Ready for Occupancy 2nd Qtr. 2025

To arrange a tour contact: Bruce Wettenstein, SIOR 203-226-7101 Ext 2

bruce@vidalwettenstein.com









Building to be Built, Ready for Occupancy 2nd Qtr. 2025

PROPERTY DETAILS

Building Area: 30,400± SF – offices tbd

Land Area: 3.13 acres in Monroe

Zoning: IL

Parking: 25±

Sprinklered: wet system

Loading: 2 Loading docks with levelers and

multiple drive in doors size tbd

Clear height: 28' clear

Gas: Nature gas

City water and septic

Taxes: tbd

Lease Price: \$12.50 NNN



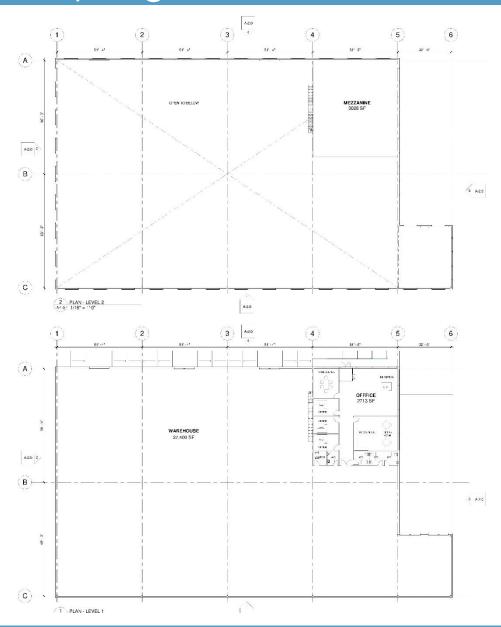


Location: 1 mile to Rt 25 connector and I-95. the property is in Monroe but you have to go down a driveway in Trumbull to access it





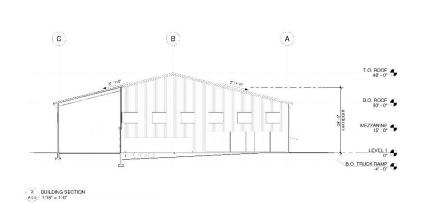








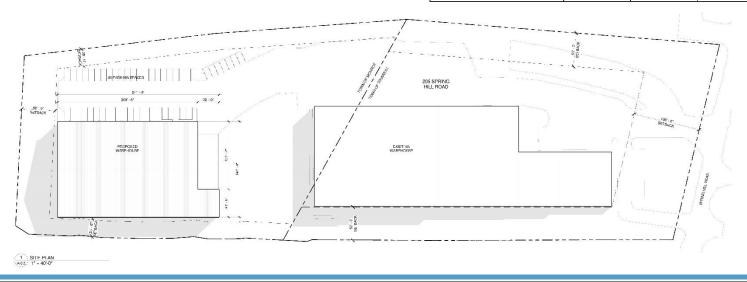




I : DESIGN INDUSTRIAL ZONE	REQUIRED/ ALLOWABLE	EXISTING	CHANGE	PROVIDED
MINIMUM LOT SIZE	1 ACRE	3.31 ACRES		3.31 ACRES
MINIMUM STREET FRONTAGE	120'	NA		NA
MINIMUM FRONT YARD	50'	0'		σ
MINIMUM SIDE YARD	25'	118.32	- 91.57	26.75
MINIMUM REAR YARD	50'	436.17"	- 381.51	54.66*
MAXIMUM BUILDING COVERAGE	25%	3%	+ 21%	24%
MAXIMUM BUILDING HEIGHT	40'	33.9'	+ 6.1	39'

I - L2 INDUSTRIAL ZONE	REQUIRED/ ALLOWABLE	EXISTING	CHANGE	PROVIDED
MINIMUM LOT SIZE	2 ACRES	3.8 ACRES		3.8 ACRES
MINIMUM STREET FRONTAGE	200	299.72		299.72
MINIMUM FRONT YARD	100'	100.3'		100.3'
MINIMUM SIDE YARD	50	49.8'		49.8"
MINIMUM REAR YARD	50	0.		O.
MAXIMUM BUILDING COVERAGE	33.33%	32%		32%
MAXIMUM BUILDING HEIGHT	39	33.9'		33.9

GROSS FLOOR AREA	EXISTING	CHANGE	PROVIDED
LEVEL 1	56,856 SF	+ 29,615 SF	86,471 SF
MEZZANINE		+ 2.584 SF	2.584 SF
TOTAL	56.856 SF	+ 32.199 SF	89.055 SF

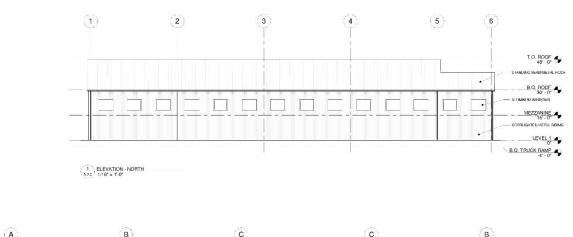


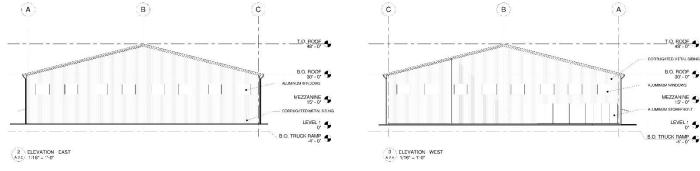


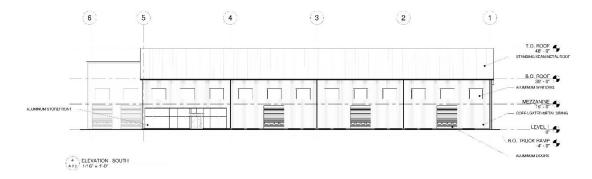


















Hi-Bay Warehouse for Lease

205 Spring Hill Road, Monroe, CT





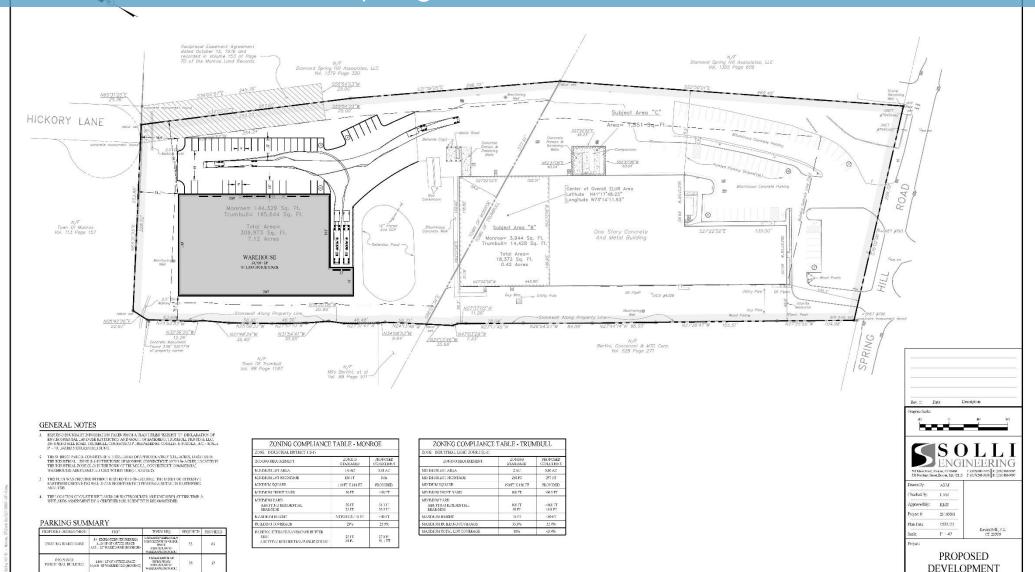






Hi-Bay Warehouse for Lease

205 Spring Hill Road, Monroe, CT















Monroe, Connecticut

General

Odilolai		
ACS, 2017-2021	Monroe	State
Current Population	18,927	3,605,330
Land Area mi ²	26	4,842
Population Density people per mi 2	726	745
Number of Households	6,274	1,397,324
Median Age	41	41
Median Household Income	\$127,995	\$83,572
Poverty Rate	3%	10%

Economy

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government	1,571	
Local Government		94%
2 Retail Trade	1,158	
Food and Beverage Stores		27%
3 Manufacturing	823	
Computer and Electronic Product Mfg		34%
 Other Services (except Public Admin) 	805	
Private Households		32%
6 Accommodation and Food Services	748	
Food Services and Drinking Places		99%
Total Jobs, All Industries	7,182	

SOTS Business Registrations

Secretary of the State, August 2023

New Business Registrations by Year

Yea	ar 2018	2019	2020	2021	2022
Tot	al 206	168	171	204	241

Total Active Businesses 2,093

Key Employers

Data from Municipalities, 2023

- Victorinox Swiss Army
- 2 Biomerics NLE, LLC
- 3 Sippin Energy Products
- 4 Church Hill Classics LTD
- 6 Benedict's Home and Garden

Demographics

ACS, 2017-2021

Age Distribution

Under 10	2,378	13%
10 to 19	2,828	15%
20 to 29	1,715	9%
30 to 39	2,270	12%
40 to 49	2,198	12%
50 to 59	3,481	18%
60 to 69	2,227	12%
70 to 79	1,190	6%
80 and over	640	3%

Race and Ethnicity

Asian Black Hispanic or Latino/a White Other State
5%
5%
10%
9%
17%
79%
65%
4%

State

11% 13% 12% 12% 15% 12% 7% 4%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

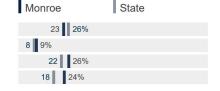
Language Spoken at Home

English Spanish



Educational Attainment

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



Housing

 ACS, 2017–2021
 Monroe
 State

 Median Home Value
 \$385,900
 \$286,700

 Median Rent
 \$1,408
 \$1,260

 Housing Units
 6,607
 1,527,039

Owner-Occupied Detached or Semi-Detached Vacant

Monroe	State	
	66	92%
	65	91%
5 8%		

Schools

CT Department of Education, 2022-23

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Monroe School District	PK-12	3,398	83	99%
Statewide	-	513.513	19.014	89%

Smarter Balanced Assessments Met or Exceeded Expectations, 2021-22 Math

 Math
 ELA

 Monroe School District
 60%
 76%

 Statewide
 42%
 48%







Monroe, Connecticut

Labor Force

CT Department of Labor, 2022

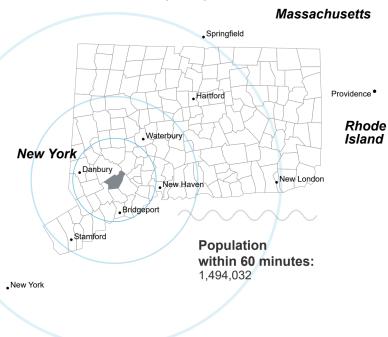
Employed Unemployed

Unemployment Rate Self-Employment Rate* *ACS, 2017-2021

Monroe State 9.775 1,851,993 410 80,470



Catchment Areas of 15mi, 30mi, and 60mi



Access ACS, 2017–2021	Monroe	State
Mean Commute Time *	33 min	26 min
No Access to a Car	4 8%	
No Internet Access	4 9%	

Commute Mode

Public Transport Walking or Cycling Driving Working From Home *



Public Transit

CTtransit Service Other Public Bus Operations Train Service

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$98,907,792
Property Tax Revenue	\$79,305,702
per capita	\$4,216
per capita, as % of state avg.	131%
Intergovernmental Revenue	\$17,496,142
Revenue to Expenditure Ratio	106%

Municipal Expenditure

Total Expenditure	\$93,276,073
Educational	\$64,973,834
Other	\$28,302,239

Grand List

Equalized Net Grand List	\$3,176,321,139
per capita	\$169,277
per capita, as % of state avg.	104%
Commercial/Industrial	10%
Share of Net Grand List	
Actual Mill Rate	35 48

Actual Mill Rate **Equalized Mill Rate** 24.91

Municipal Debt

Moody's Rating (2023)	Aa2
S&P Rating (2023)	AAA
Total Indebtedness	\$25,902,686
per capita	\$1,380
per capita, as % of state avg.	51%
as percent of expenditures	28%
Annual Debt Service as % of expenditures	\$6,212,908 7%
as 70 of experialities	1 /0



Search AdvanceCT's SiteFinder, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

These Profiles can be used free of charge by external organizations, as long as AdvanceCT and CTData Collaborative are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.







Trumbull, Connecticut

General

Colloidi		
ACS, 2017-2021	Trumbull	State
Current Population	36,830	3,605,330
Land Area mi ²	23	4,842
Population Density people per mi 2	1,585	745
Number of Households	12,282	1,397,324
Median Age	42	41
Median Household Income	\$138,801	\$83,572
Poverty Rate	4%	10%

Economy

intm.
ıstry
6
6
6
6
0%

SOTS Business Registrations

Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	294	300	315	415	421

Total Active Businesses 3,837

Key Employers

Data from Municipalities, 2023

- 1 Lockheed Marting/Helicopter Company
- 2 Henkel Corporation
- Image First Healthcare Laundry
- 4 Unilever
- 6 Cooper Surgical

Demographics

ACS, 2017-2021

Age Distribution

Under 10	4,722	13%	11%
10 to 19	5,624	15%	13%
20 to 29	2,982	8%	13%
30 to 39	3,782	10%	12%
40 to 49	5,637	15%	12%
50 to 59	5,358	15%	15%
60 to 69	3,989	11%	12%
70 to 79	2,773	8%	7%
80 and over	1,963	5%	4%
33 4114 3731	1,000		

Race and Ethnicity

Asian
Black
Hispanic or Latino/a
White
Other
Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home

English Spanish

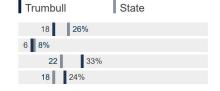


State

State

Educational Attainment

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



Housing

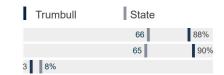
ACS, 2017–2021 Trumbull State

Median Home Value \$417,600 \$286,700

Median Rent \$2,063 \$1,260

Housing Units 12,715 1,527,039

Owner-Occupied
Detached or Semi-Detached
Vacant



Schools

CT Department of Education, 2022-23

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Trumbull School District	PK-12	6,920	235	95%
Statewide	-	513,513	19,014	89%

Smarter Balanced Assessments Met or Exceeded Expectations, 2021-22

 Math
 ELA

 Trumbull School District
 68%
 73%

 Statewide
 42%
 48%







Trumbull, Connecticut

Labor Force

CT Department of Labor, 2022

Employed Unemployed

Unemployment Rate Self-Employment Rate* *ACS, 2017-2021

Trumbull State 17,311 1,851,993 693 80,470



Catchment Areas of 15mi, 30mi, and 60mi

Massachusetts



Access

ACS, 2017-2021

Mean Commute Time * No Access to a Car No Internet Access

Trumbull State 32 min 26 min 3 8% 6 9%

Commute Mode

Public Transport Walking or Cycling Driving Working From Home *



Public Transit

CTtransit Service

Other Public Bus Operations Train Service

Greater Bridgeport Transit Authority

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$190,848,002
Property Tax Revenue	\$162,691,040
per capita	\$4,367
per capita, as % of state avg.	136%
Intergovernmental Revenue	\$21,912,714
Revenue to Expenditure Ratio	101%

Municipal Expenditure

Total Expenditure	\$188,683,955
Educational	\$124,982,957
Other	\$63,700,998

Grand List

Equalized Net Grand List	\$7,234,399,798
per capita	\$195,789
per capita, as % of state avg.	120%
Commercial/Industrial Share of Net Grand List	17%
Shale of Net Grand List	
Actual Mill Rate	34.74

Municipal Debt

Equalized Mill Rate

Moody's Rating (2023)	Aa2
S&P Rating (2023)	AA+
Total Indebtedness	\$108,319,028
per capita	\$2,932
per capita, as % of state avg.	108%
as percent of expenditures	57%
Annual Debt Service	\$12.441.974



Search AdvanceCT's SiteFinder, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

22.30

7%

About Town Profiles

as % of expenditures

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

These Profiles can be used free of charge by external organizations, as long as AdvanceCT and CTData Collaborative are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.







^{* 5} year estimates include pre-pandemic data