# **AVAILABLE FOR SALE**

196 Derby Avenue, Derby, CT





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### FABULOUS OPPORTUNITY FOR OWNER/USER

The owner has installed new windows, a bathroom, and a kitchenette. The property comes with an additional lot that was previously a multi-family house.

This building is vacant and is move-in ready.

The town of Derby has several new developments and infrastructure improvements.

Easy access to Route 8 & Route 34.



Location: Convenient to exit 15 & 16 of Route 8. One minute from Route 34; Derby Ave and Main Street Intersection.

Train station is nearby this site.

PROPERTY DETAILS

Building Area: 3,400± SF

Land Area: .24 acre

Zoning: R-5

Parking: Ample

Loading: One 12 x 12 overhead door

Age: 1946±

Ceiling height: 13' 2"

Gas: access in the street (not in bldg.)

Water/ Sewer: City

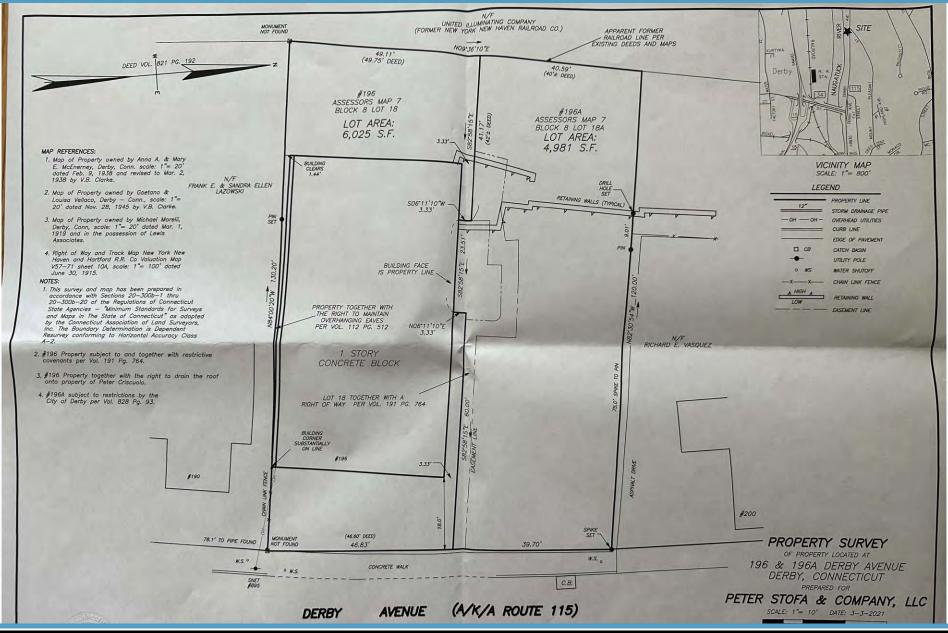
Electric: 200 Amps

Sale Price: \$425,000.



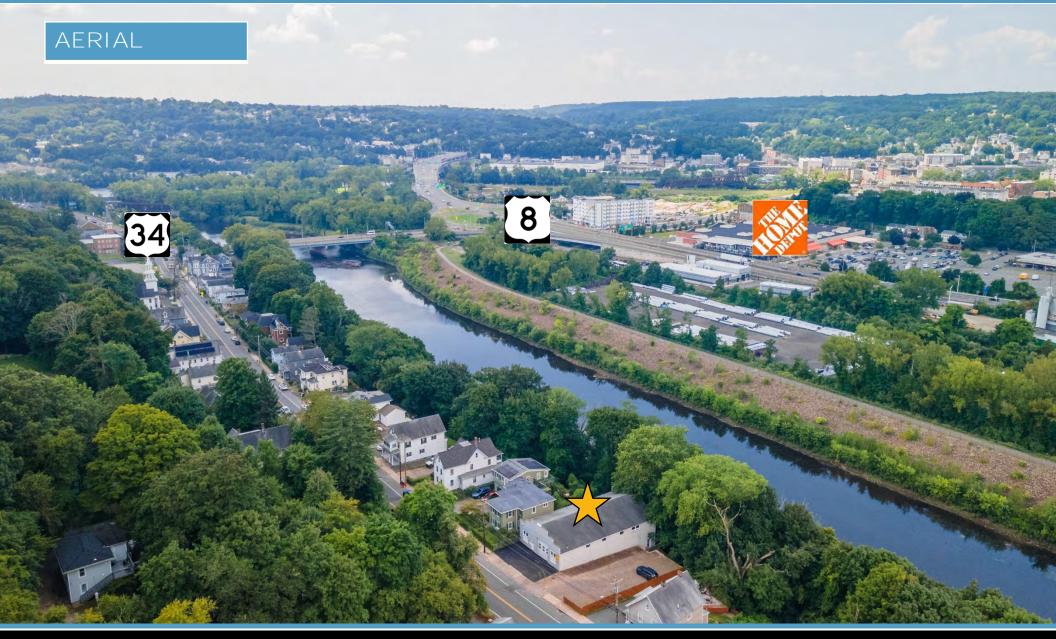
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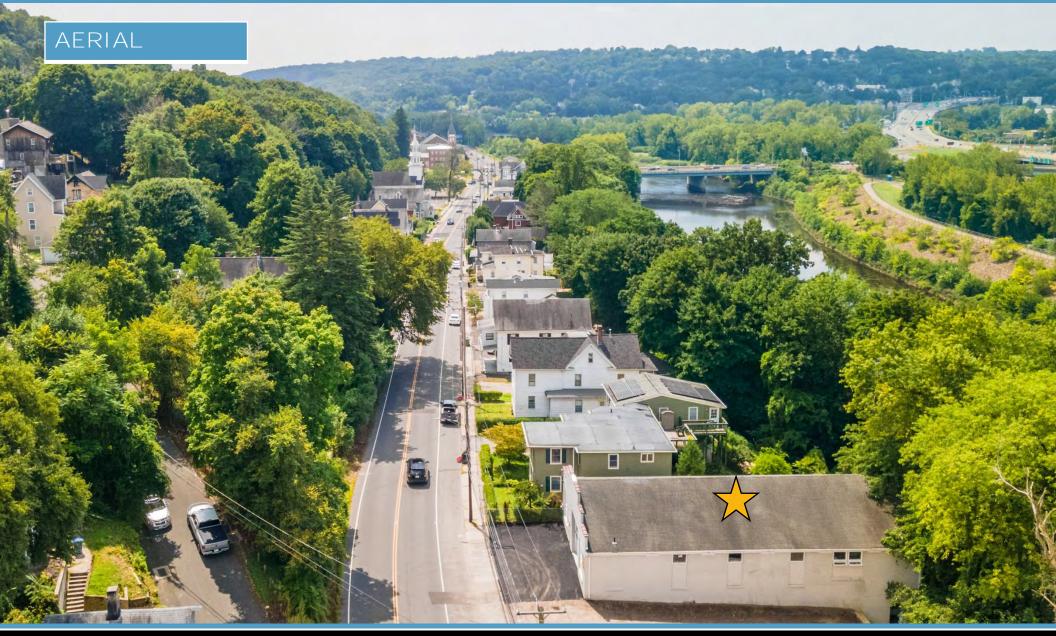


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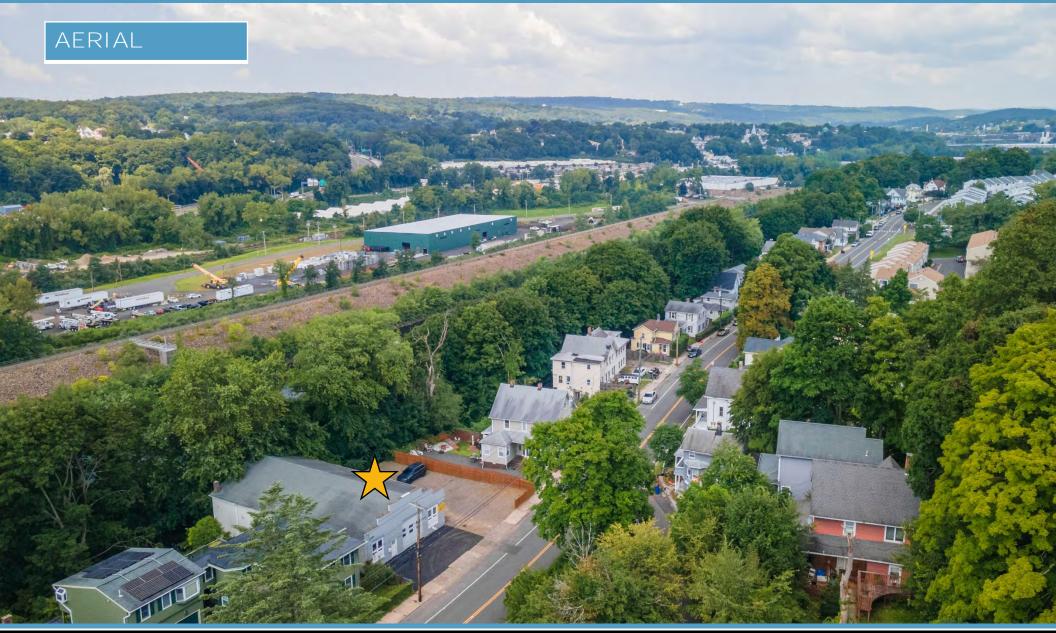


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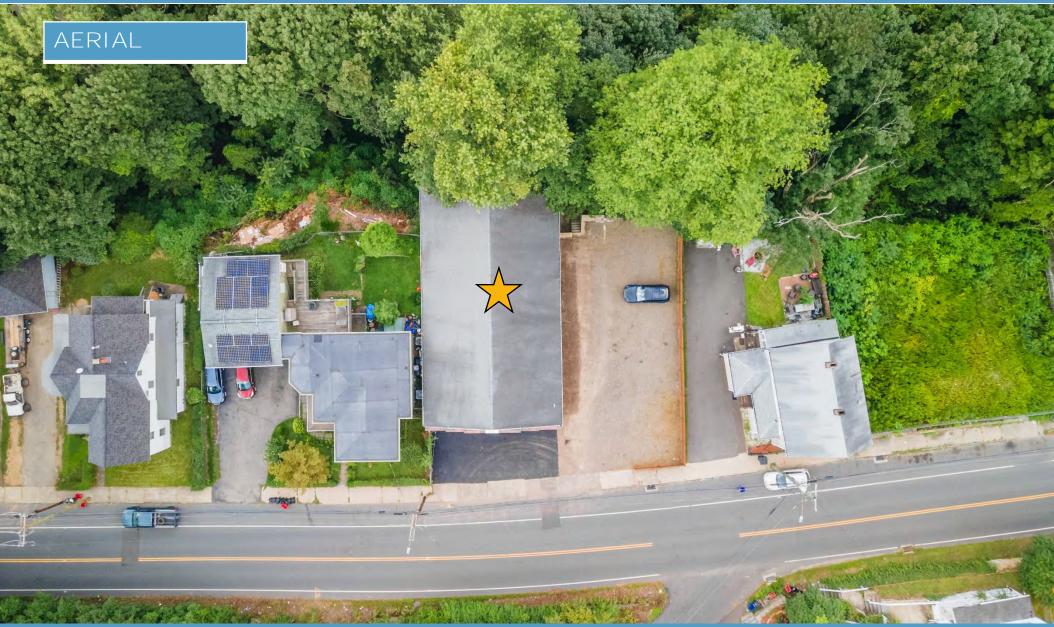


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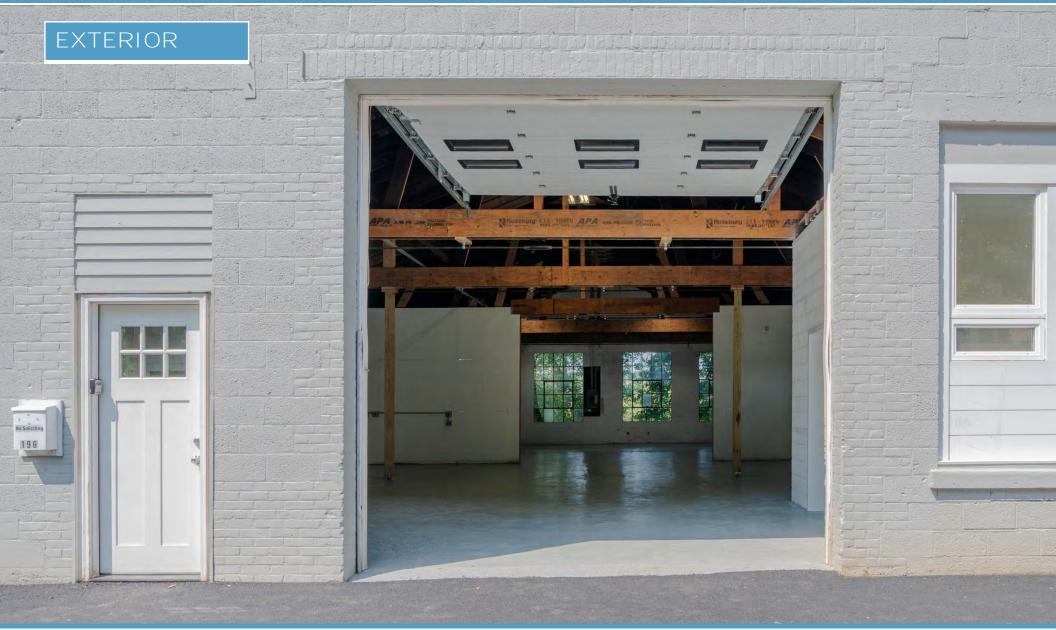


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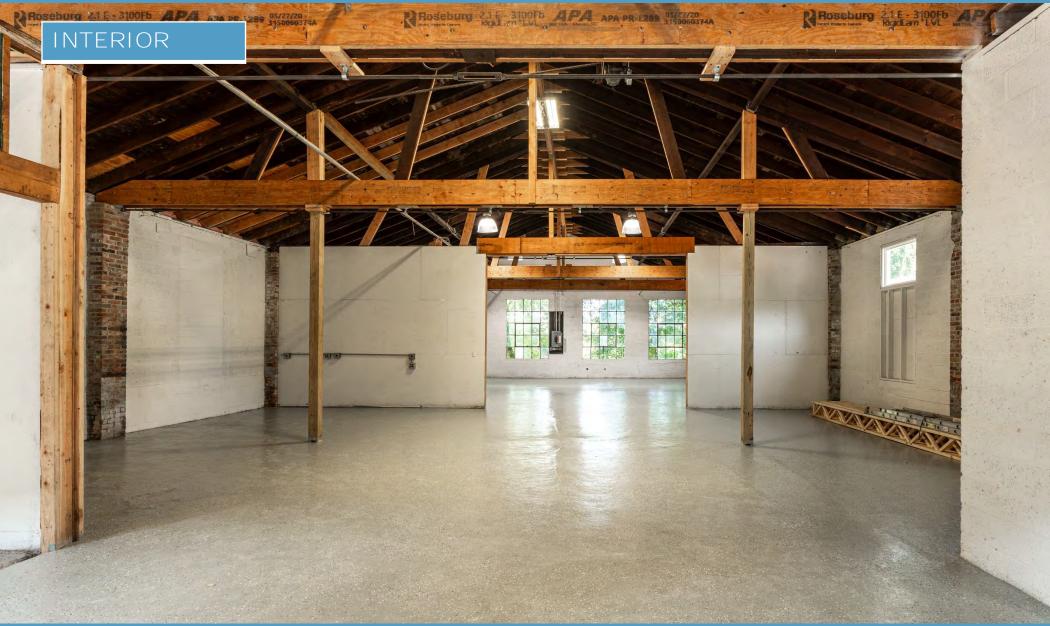


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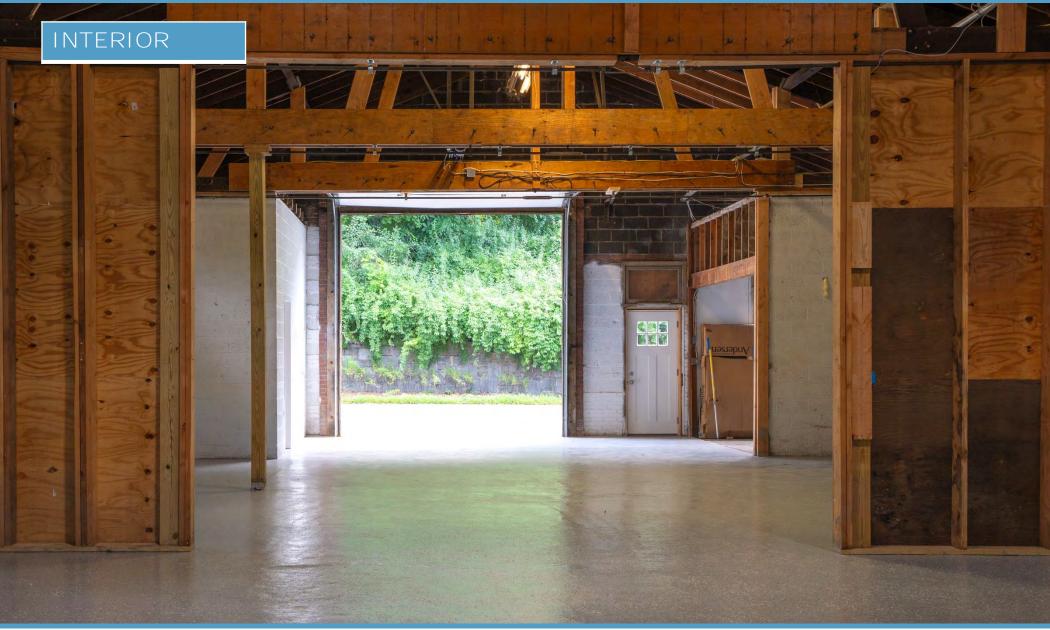
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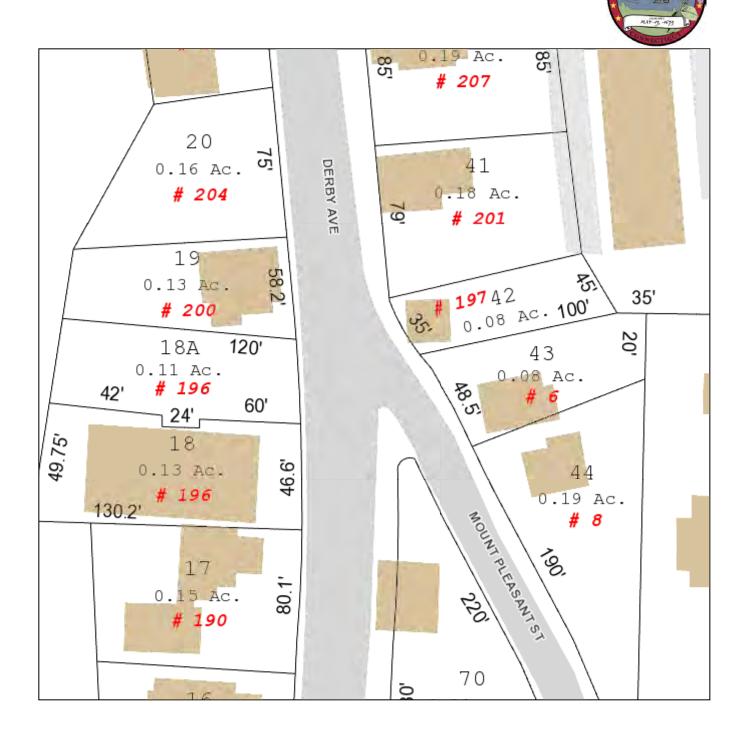


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### **City of Derby**

Geographic Information System (GIS)



### **MAP DISCLAIMER - NOTICE OF LIABILITY**

This map is for assessment purposes only. It is not for legal description or conveyances. All information is subject to verification by any user. The City of Derby and its mapping contractors assume no legal responsibility for the information contained herein.

Approximate Scale: 1 inch = 50 feet





### **Derby, Connecticut**

General		
ACS, 2018-2022	Derby	State
Current Population	12,373	3,611,317
Land Area mi <sup>2</sup>	5	4,842
Population Density people per mi 2	2,445	746
Number of Households	5,713	1,409,807
Median Age	46	41
Median Household Income	\$69,835	\$90,213
Poverty Rate	13%	10%

### **Economy**

Top Industries Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
Health Care and Social Assistance	1,488	
Hospitals		42%
<ul><li>Retail Trade</li></ul>	1,222	
Health and Personal Care Retail		33%
3 Accommodation and Food Services	620	
Food Services and Drinking Places		66%
<ul> <li>Transportation and Warehousing</li> </ul>	365	
Air Transportation		41%
6 Educational Services	345	
Educational Services		100%
Total Jobs, All Industries	5,748	

#### **SOTS Business Registrations** Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	73	95	135	117	137

Total Active Businesses 894

#### **Key Employers**

Data from Municipalities, 2024

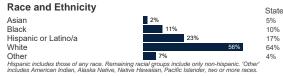
- 1 Griffin Hospital
- 2 IDA International
- 3 Birmingham Health Center
- Whalley Glass General
- 6 Lowes Home Improvement

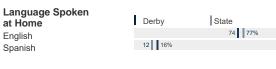
### **Demographics**

ACS, 2018-2022

Housing

#### State Age Distribution 11% 13% 10 to 19 1,478 13% 20 to 29 1,300 30 to 39 1,768 13% 12% 40 to 49 1,462 50 to 59 1,961 14% 13% 60 to 69 2,084 7% 70 to 79 1,056 80 and over 464 4%





Educational Attainment	Derby State
High School Diploma Only	26 38%
Associate Degree	8 8%
Bachelor's Degree	16 23%
Master's Degree or Higher	14 19%



		-
Owner-Occupied		64 66%
Detached or Semi-Detached		and Lane
Detached of Settil-Detached		58 65%
Vacant		
vacant	8 8%	
	_	

### **Schools**

CT Department of Education, 2023-24

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22
Derby School District	PK-12	1,345	59	68%
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments Met or Exceeded Expectations, 2022-23		
	Math	ELA
Derby School District	22%	34%
Statewide	42%	48%







### **Derby, Connecticut**

### **Labor Force**

CT Department of Labor, 2023 Employed Unemployed

6 270 299

Derby

State 1.822.090 2/2

4 5%

71.113

Unemployment Rate Self-Employment Rate\* \*ACS. 2018-2022

5 10%

#### Catchment Areas of 15mi, 30mi, and 60mi



Derby

8 12%

13 13%

0 4%

### Access

ACS, 2018-2022

Mean Commute Time \* No Access to a Car No Internet Access

### 27 min 26 min 9 9%

State

#### **Commute Mode**

Public Transport Walking or Cycling Driving

Working From Home \*

#### **Public Transit**

CT transit Service

Other Public Bus Operations

Train Service

Valley Transit District Metro-North

### Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

#### Municipal Revenue

Total Revenue	\$57,013,432
Property Tax Revenue	\$32,458,815
per capita	\$2,640
per capita, as % of state avg.	82%
Intergovernmental Revenue	\$21,111,250
Revenue to Expenditure Ratio	104%

#### Municipal Expenditure

Total Expenditure	\$54,995,920
Educational	\$30,987,094
Other	\$24 008 826

#### **Grand List**

Equalized Net Grand List	\$1,237,558,917
per capita	\$100,828
per capita, as % of state avg.	62%
Commercial/Industrial Share of Net Grand List	14%
Actual Mill Rate	43.87

### Equalized Mill Rate **Municipal Debt**

Moody's Rating (2023)	-
S&P Rating (2023)	AA-

Total Indebtedness \$24,138,034 per capita \$1.967 per capita, as % of state avg. 72% as percent of expenditures 44%

Annual Debt Service \$1,177,010 as % of expenditures 2%



Search AdvanceCT's SiteFinder, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

26.18

#### **About Town Profiles**

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

These Profiles can be used free of charge by external organizations, as long as AdvanceCT and CTData Collaborative are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.







<sup>\* 5</sup> year estimates include pre-pandemic data

### § 195-13. Residential - 5 (R-5) Zone.

- A. Intent. These zones are primarily residential in nature and consist of areas built up in years past with single-family, two-family and multi-family structures. They constitute part of the urban concentration. An important purpose of the standards applicable in these zones is to recognize the relatively high concentration of dwellings and population already present, while preserving existing development from overcrowding and permitting conversion to, and construction of, dwellings containing one and two families at standards consistent with preservation of the character of the zone. Institutions and similar uses will be necessary and appropriate in these zones but only as special exceptions upon a finding that development will be compatible with the character of the zone.
- B. Permitted uses. Permitted uses in the R-5 Zone shall be as follows:
  - (1) Single- and two-family dwellings.
  - (2) Parks and playgrounds.
- C. Accessory uses. Accessory uses in the R-5 Zone shall be as follows:
  - (1) Home professional offices.
  - (2) Customary accessory structures.
- D. Special exceptions. Special exceptions in the R-5 Zone shall be as follows:
  - (1) Congregate housing.
  - (2) Home occupations.
  - (3) Public places of worship.
  - (4) School.
  - (5) Library.
  - (6) Public utility building without repair facilities or outdoor storage yard.
  - (7) Public or semipublic building.
  - (8) Bed-and-breakfast inns.
  - (9) Child day-care center.
  - (10) Professional office located on a lot having frontage and direct access to the following streets: New Haven Avenue, Derby Avenue, Atwater Avenue and located on the first floor of any building having a residence on it. All parking must be on the side or rear of the structure.
- E. Bulk requirements. Bulk requirements in the R-5 Zone shall be as follows:
  - (1) Each lot shall have an area of 7,500 square feet and a width of at least 75 feet measured at the required front yard setback.

§ 195-13

- (2) Minimum required lot area per family: 5,000 square feet.
- (3) Maximum lot coverage: 30%.
- (4) Maximum height: 40 feet.
- (5) Minimum required front yard: 25 feet.
- (6) Minimum required rear yard: 35 feet.
- (7) Minimum required side yard: eight feet.
- (8) Accessory uses.
  - (a) Building from rear line of lot: eight feet.
  - (b) Building from side line of lot: eight feet.