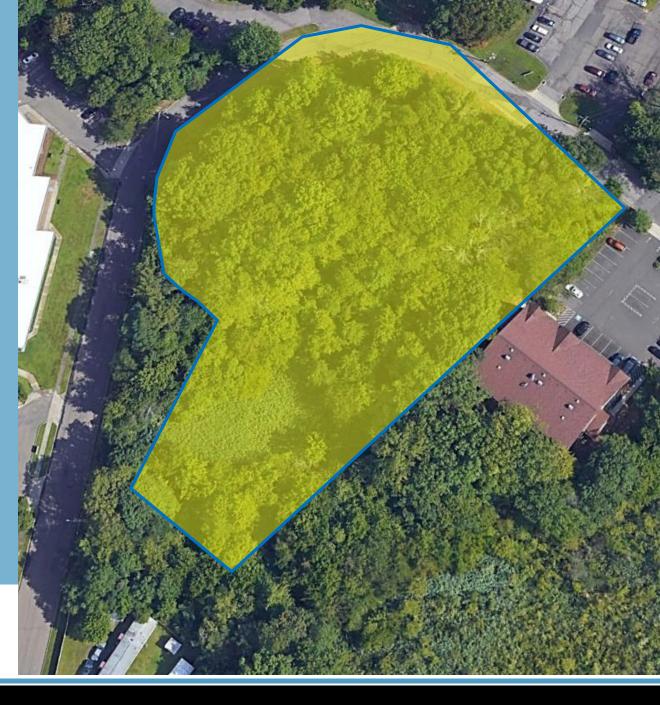
1.67± Acres

RESIDENTIAL LAND FOR SALE

O CASCADE BOULEVARD MILFORD, CT

To arrange a tour contact: Scott Zakos | 203-226-7101 Ext 4 scott@vidalwettenstein.com





VIDAL/WETTENSTEIN, LLC







Land for Sale

CBDD zone

(Cascade Boulevard Design District)

- City of Milford Map/Block/Lot:102/807/6/F/
- Residential Development Opportunity
- 2022 Assessment: \$87,020 Mill rate: 26.65
- City sewer & water in street
- Located between Fairfield & New Haven Counties.
- Sale Price: \$345,000





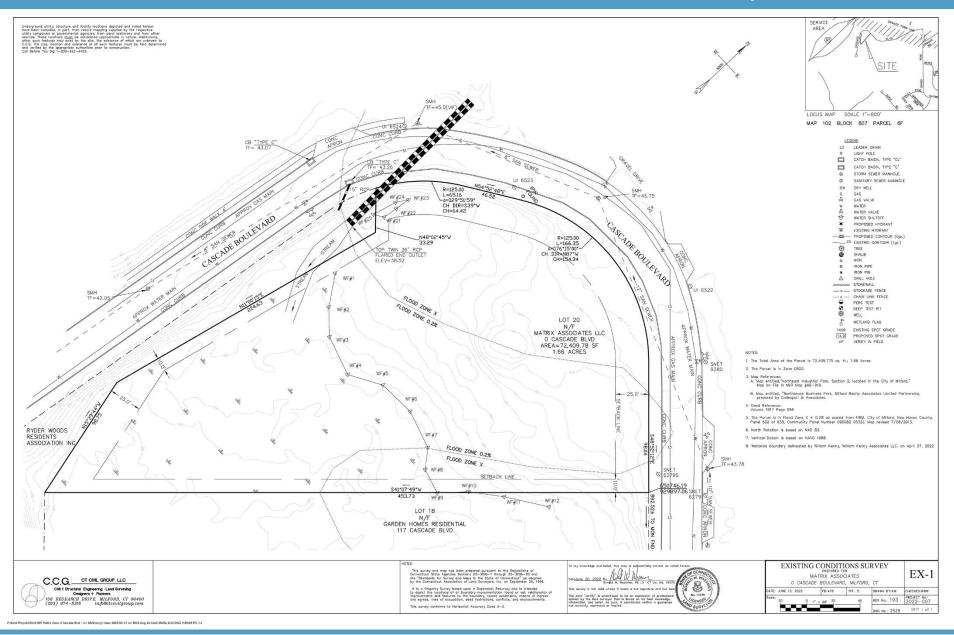
Location: Directly off exit 41 Interstate 95 and minutes from Merritt Parkway, I-91 and Route 34,



NIDAL/WETTENSTEIN, LLC





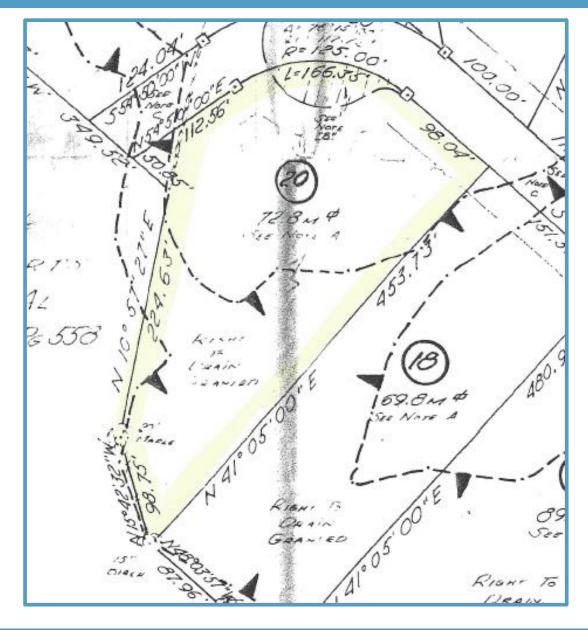




NIDAL/WETTENSTEIN, LLC





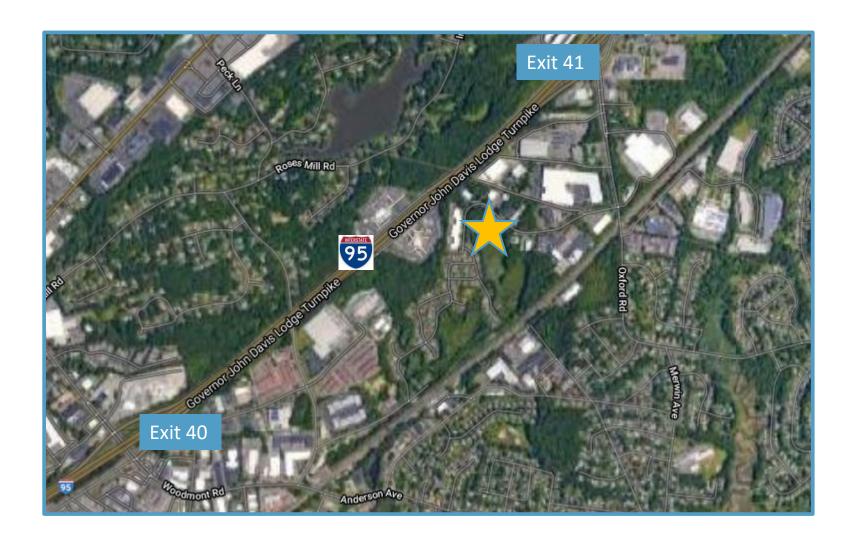














VIDAL/WETTENSTEIN, LLC







SECTION 3.23 CASCADE BOULEVARD DESIGN DISTRICT: CBDD

<u>Purpose</u>: The purpose of the Cascade Boulevard Design District is to enable the creation of a residential area in an area of the City where there are features appropriate for environmental protection. Because of these natural features, including extensive wetland areas and topographic variations, sites with more densely clustered single family housing developments in exchange for the retention of large areas of open space are encouraged to protect these important natural features. As is the case with the Corridor Design Development Districts, a high level of design is established for the review of development proposals within the Site Plan review procedure.

- **3.23.1 Special Uses:** Subject to all other applicable provisions and limitations of these Regulations, the Board may allow the following buildings or uses, subject to Special Permit and Site Plan Approval in accordance with ARTICLE VII herein.
 - **3.23.1.1** One family detached dwellings.
 - **3.23.1.2** Single family cluster housing developments, subject to the provisions and regulations of Section 5.9 herein and the following conditions:
 - (1) Minimum Gross Site Area: 10 acres.
 - (2) Maximum Number of Lots: The maximum number of lots allowed in a cluster housing development shall be based upon a minimum lot area of 3,000 square feet. The number of lots allowed shall be calculated using the method stated in Section 5.9.4.2 herein. This method deducts wetlands from the computation of its gross site acreage.
 - (3) Minimum Ground Floor Area: 550 square feet.
 - (4) Landscaping: All site landscaping must comply with the provisions of Section 5.14 herein.
 - **3.23.1.3** Boarding houses, as provided and regulated in One Family Residential Districts, Section 3.1.2.2 herein.
- **3.23.2** Accessory Uses: The following accessory uses shall be allowed:
 - **3.23.2.1** Private garage with space for not more than one vehicle for each 2,000 square feet of lot area and not exceeding three spaces.

- **3.23.2.2** Off-street parking and loading in accordance with Section 5.1, herein.
- **3.23.2.3** Other accessory uses clearly subordinate and customarily incidental to and located on the same lot with the principal use and that will not be hazardous to the public health, safety and welfare.
- **3.23.2.4** Signs: In accordance with Section 5.3, herein.
- **3.23.3** Lot and Building Requirements: Buildings and uses shall comply with all lot and building requirements as set forth hereinafter.

3.23.3.1 Minimum Lot Requirements:

(1) Lot Area: 10,000 square feet

(2) Lot Width: 50 feet(3) Lot Depth: 100 feet

3.23.3.2 Minimum Yard and Open Space Requirements:

(1) Principal Uses:

(a) Front Yard: 25 feet.

(b) Rear Yard: 25 feet. Lots adjacent to any Residential District

shall comply with 3.23.3.2(4).

(c) Side Yards: 10 feet. Lots adjacent to any Residential District

shall comply with 3.23.3.2(4).

- (2) Accessory Buildings: Front yard: 25 feet. Side and rear yards are not required, but shall be at least four (4) feet, if provided.
- (3) Buffer Strip: An adequate buffer strip shall be provided adjacent to any commercial or industrial district. Said buffer strip shall be equal to or greater than 10% of the average lot width for side yards or average lot depth for rear yards, whichever is applicable, but not less than 20 feet; except that the Board may substitute, for a required 10 foot buffer, appropriate fencing or landscaped berm of suitable type and height which shall be installed and maintained by the applicant to effectively screen the use from adjoining commercial or industrial districts.

(4) Landscaping: All site landscaping must comply with the provisions of Section 5.14 herein.

3.23.3.3 Building Requirements:

- (1) Design: Buildings shall be designed in such a manner as to be compatible with the lot and in harmony with the general character and appearance of the surrounding neighborhood. Specific attention shall be given to the relationship between the buildings and the natural environment, particularly topography and wetlands.
- (2) Bulk: Individual buildings shall not be of such unreasonable size along any dimensions as to adversely affect the general character and appearance of the surrounding neighborhood. Visual or physical variations should be provided along any dimension (length, height or width) of a building's façade that is greater than 150% of the average of such dimension for all adjacent properties.
- (3) Height: No building or structure shall exceed 25 feet in height.
- (4) Building Area: A maximum of 40 percent or less as required by off-street parking.
- **3.23.4 Prohibited Uses**: The following uses shall be expressly prohibited.
 - **3.23.4.1** No trucking terminal facilities for handling freight or material with or without maintenance facilities shall be permitted; except for clearly subordinate and customarily incidental delivery departments or off-street loading facilities operated by business concerns for their own uses.
 - **3.23.4.2** Any building or use which will not comply with the Performance Standards of Section 5.11 shall be prohibited

Milford, Connecticut

54,328

Ganaral

ACS, 2015–2019	Milford	State
Land Area mi ²	22	4,842
Population Density people per mi ²	2,449	738
Number of Households	22,451	1,370,746
Median Age	45.7	41.0
Median Household Income	\$91,799	\$78,444
Poverty Rate	5%	10%

Economy

To	թ In	dus	tries
10		uus	11103

CT Department of Labor, 2019	Employment	Employers	Av. Wages
Retail Trade	5,506	290	\$34,252
2 Health Care & Social Assistance	3,024	172	\$48,111
3 Manufacturing	3,010	146	\$71,149
4 Accommodation & Food Services	2,850	182	\$20,865
5 Admin. & Support & Waste Mgmt	1,893	120	\$35,424
All Industries	27,752	2,146	\$54,252

SOTS Business Registrations

Secretary of the State, June 2021

Total .	Active Busine	esses		6,919			
New E	Business Reg	gistratio	ns by Year				
2001	371	2006	420	2011	372	2016	396
2002	416	2007	432	2012	346	2017	453
2003	394	2008	354	2013	361	2018	464
2004	492	2009	365	2014	426	2019	487
2005	445	2010	338	2015	384	2020	507

Key Employers

Data from municipalities, 2021

- 1 Servicom Llc
- 2 Milford Hospital
- 3 Schick-Wilkinson Sword
- 4 Subway World Headquarters
- 5 Doctor'S Associates Inc

Demographics

Age Distribution

Under 10	4,685	9%	11%
10 to 19	5,534	10%	13%
20 to 29	6,548	12%	13%
30 to 39	7,269	13%	12%
40 to 49	6,332	12%	13%
50 to 59	9,286	17%	15%
60 to 69	7,573	14%	12%
70 to 79	4,526	8%	7%
80 and over	2,575	5%	5%

Race and Ethnicity

Asian Non-Hispanic (NH)
Black NH
Hispanic or Latino/a Of any race
White NH
Other NH, incl. American Indian, Alaska Nati
Native Hawaiian or Pacific Islander



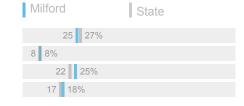
Language Spoken at Home Milford

English Spanish

-	_		
		78	87%
3 12%			

Educational Attainment

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



\$275,400

1,516,629

\$1,180

Housing

Vacant

Median Home Value \$313,400 Median Rent \$1,574 **Housing Units** 24,417

Owner-Occupi Detached or S

Milford

	Milford	State	
pied		66	74%
Semi-Detached		64	74%
	8 10%		

Schools

CT Department of Education, 2020-21

Available Grades	Enrollment	Enrollment	4-Year Grad Rate (2018-19)
PK-12	5,433	182	93%
-	513,079	15,300	88%
	Grades PK-12	PK-12 5,433	PK-12 5,433 182

Smarter Balanced Assessments Met or exceeded expectations, 2018/19

		Math	ELA
Milford Sc	chool District	61%	68%
Statewide		48%	56%







Current Population

Labor Force

CT Department of Labor, 2020

Employed Unemployed

Unemployment Rate Self-Employment Rate* *ACS, 2015–2019 Milford State
27,544 1,724,621
2,242 148,010

8 8% 10 11%

Catchment Areas of 15mi, 30mi, and 60mi



4	C	C	e	S	S
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ACS, 2015–2019

Mean Commute Time Pre-Covid
No Access to a Car
No Internet Access

Commute Mode

Public Transport
Walking or Cycling
Driving
Working From Home Pre-Covid

Public Transit

CT*transit* Service Other Public Bus Operations Train Service Milford

State

28 min 26 min
4 9%
10 12%

5 5% 1 3% 86 88%

Milford Transit District Metro-North

Fiscal Indicators

CT Office of Policy and Management, SEY 2017-18

Municipal Revenue

Total Revenue \$229,067,000

Property Tax Revenue \$181,284,000

per capita \$3,311

per capita, as % of state av. 109%

Intergovernmental Revenue \$33,542,000

Revenue to Expenditure Ratio 102%

Boston•

2/2

Municipal Expenditure

 Total Expenditure
 \$223,527,000

 Educational
 \$133,893,000

 Other
 \$89,634,000

Grand List

Equalized Net Grand List \$9,373,441,511 per capita \$171,483 per capita, as % of state av. 112% Comm./Indust. Share of Net Grand List 20%

Actual Mill Rate 27.79 Equalized Mill Rate 19.31

Municipal Debt

Moody's Rating Aa1

Total Indebtness \$163,429,000

per capita \$2,990

per capita, as % of state av. 116%

as percent of expenditures 73%

Annual Debt Service \$17,479,000

as % of expenditures 8%



Search AdvanceCT's **SiteFinder**, Connecticut's most comprehensive online database of available commercial properties. ctdata.org/sitefinder

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for 2016-2019 are available from profiles.ctdata.org.

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